



MEDCOENERGI

MedcoEnergi Announces Distribution of Interim Dividend

Jakarta, August 9, 2022 – PT Medco Energi Internasional Tbk ("MedcoEnergi") announces an interim dividend for 2022.

The Board of Directors and the Board of Commissioners have approved the distribution of a US\$25 million interim dividend for the financial year 2022. The interim dividend will be paid in quarter three 2022 in accordance with Indonesian Stock Exchange regulations. This interim dividend is in-line with our previous dividend guidance.

Hilmi Panigoro, President Director of MedcoEnergi said, "This interim dividend is supported by strong operational and financial performance in 2022 and comes shortly after shareholder approval of the final dividend for 2021. I am confident that the Company is on track to deliver long term value to our shareholders."

PT Medco Energi Internasional Tbk ("MedcoEnergi") is a leading Southeast Asian energy and natural resources company listed on the Indonesia Stock Exchange (MEDC-IDX). MedcoEnergi has three key business segments, Oil & Gas, Power and Mining. MedcoEnergi explores for and produces oil and gas primarily in Indonesia and is expanding its presence in Southeast Asia. The Group operates gas, PV, geothermal and hydro power plants in Indonesia through Medco Power and operates a large Indonesian copper and gold mine through a non-consolidated interest in Amman Mineral Nusa Tenggara.

This document may contain projections, plans, strategies, policies and objectives of MedcoEnergi which should be treated as forward looking statements within the meaning of applicable law. Forward looking statements, by their nature, involve risks and uncertainties that could cause actual results to differ materially from those expressed or implied in these statements. The Company does not guarantee that any action taken in reliance on this document will bring specific results.

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