



MEDCOENERGI

MedcoEnergi Results of Annual General Meeting of Shareholders

Jakarta, May 31, 2023 – PT Medco Energi Internasional Tbk ("MedcoEnergi") held its Annual General Meeting of Shareholders (AGMS) on May 31, 2023.

Hilmi Panigoro, President Director of MedcoEnergi said, "In 2022 MedcoEnergi recorded its best-ever operational and financial performance. With the approvals from the AGMS today we are repaying some of our shareholders trust in the Board and management."

Shareholders approved a total dividend of US\$65 million for the 2022 financial year. The total dividend includes a US\$25 million interim dividend (IDR 14.858 per share) which was paid to shareholders on September 8, 2022 and a further final dividend of US\$40 million (US\$ 0.0016 per share) which will be paid in Indonesian Rupiah at the prevailing exchange rate in late June 2023.

In the AGMS Shareholders also approved the 2022 Annual Report and Audited Financial Statements, the remuneration for the Board of Commissioners and Board of Directors, the Company's plan to conduct a limited shares buyback in accordance with OJK Regulation No. 30/POJK.04/2017 and the appointment of the financial auditor for 2023.

PT Medco Energi Internasional Tbk ("MedcoEnergi") is a leading Southeast Asian energy and natural resources company listed on the Indonesia Stock Exchange (MEDC-IDX). MedcoEnergi has three key business segments, Oil & Gas, Power and Copper Mining. MedcoEnergi explores for and produces oil and gas primarily in Indonesia and has a presence in Southeast Asia. The Group operates gas, PV, geothermal and hydro power plants in Indonesia through Medco Power and operates a large Indonesian copper and gold mine through a non-consolidated interest in Amman Mineral Nusa Tenggara.

This document may contain projections, plans, strategies, policies and objectives which should be treated as forward looking statements within the meaning of applicable law. Forward looking statements, by their nature, involve risks and uncertainties that could cause actual results to differ materially from those expressed or implied in these statements. MedcoEnergi does not guarantee that any action taken in reliance on this document will bring specific results.

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