PT Medco Energi Internasional Tbk
The Energy 53rd Fl., SCBD Area Lot 11 A
Jl. Jend. Sudirman, Jakarta 12190
Indonesia

Tel +62-21 2995 3000
Fax +62-21 2995 3001
www.medcoenergi.com

MEDCOENERGI

PACIFIC MEDCO SOLAR ENERGY CONSORTIUM GRANTED CONDITIONAL AWARD FOR 600MW SOLAR

Jakarta, September 11th, 2023 – PT Medco Energi Internasional Tbk (MedcoEnergi) is pleased to announce that on Friday, September 8th, 2023, its wholly owned subsidiary Medco Power Global and its consortium partners PacificLight Renewables Pte Ltd and Gallant Venture Ltd were granted by the Energy Market Authority (EMA) of Singapore a Conditional Award for a 600MW solar project.

The project will install over 2,000MWp of solar PV and 500MW of battery storage and is expected to be completed by 2028. It will play an important role in Singapore's energy transition to a low carbon future and will contribute to the development of the renewable energy sector in Indonesia through investment by international solar PV and BESS manufacturers.

Mr. Hilmi Panigoro, President Director of MedcoEnergi commented "The Bulan Solar Project represents a model of cooperation between Indonesia and Singapore, which will promote the development of the renewables energy sector and the local PV and BESS manufacturing in Indonesia. I am very pleased that through Medco Power we will contribute to a more sustainable and prosperous future for both countries".

PT Medco Energi Internasional Tbk ("MedcoEnergi") is a leading Southeast Asian energy and natural resources company listed on the Indonesia Stock Exchange (MEDC-IDX). MedcoEnergi has three key business segments, Oil & Gas, Power and Mining. MedcoEnergi explores for and produces oil and gas primarily in Indonesia. The Group operates gas, PV, geothermal and hydro power plants in Indonesia through Medco Power and has a non-consolidated interest in Amman Mineral Nusa Tenggara which operates a large Indonesian copper and gold mine.

This document may contain projections, plans, strategies, policies and objectives of MedcoEnergi which should be treated as forward looking statements within the meaning of applicable law. Forward looking statements, by their nature, involve risks and uncertainties that could cause actual results to differ materially from those expressed or implied in these statements. The Company does not guarantee that any action taken in reliance on this document will bring specific results.

For further information please call:
Corporate Secretary | Investor Relations | Tel: (62-21) 2995 3000, Fax: (62-21) 2995 3001
Email: corporate.secretary@medcoenergi.com | investor.relations@medcoenergi.com
Website: www.medcoenergi.com