PT Medco Energi Internasional Tbk
The Energy 53rd Fl., SCBD Area Lot 11 A
Jl. Jend. Sudirman, Jakarta 12190
Indonesia

Tel +62-21 2995 3000
Fax +62-21 2995 3001
www.medcoenergi.com

MEDCOENERGI

MedcoEnergi Issues a US$500 Million Bond

Jakarta, 20 October 2023 –PT Medco Energi Internasional Tbk ("MedcoEnergi" or the "Company") is pleased to announce the successful issue of a five and a-half-year tenor, 144A/Reg S US$500 million bond with an 8.96% coupon.

The Company's credit ratings were affirmed as B+ (positive) from Fitch, B+ (stable) from S&P and B1 (stable) from Moody's. The Company will use the proceeds for the refinance of indebtedness.

Roberto Lorato, CEO of MedcoEnergi, said "We are pleased with this outcome, especially since the strong support from investors reflects the Company's record of consistent delivery of our commitments, both operational performance and deleveraging. With improving commodity prices and energy demand we look forward to continuing our sustainable growth".

PT Medco Energi Internasional Tbk ("MedcoEnergi") is a leading Southeast Asian energy and natural resources company listed on the Indonesia Stock Exchange (MEDC-IDX). MedcoEnergi has three key business segments, Oil & Gas, Power and Copper Mining. MedcoEnergi explores for and produces oil and gas primarily in Indonesia. The Group operates gas, PV, geothermal and hydro power plants in Indonesia through Medco Power and has a non-consolidated interest in PT Amman Mineral Internasional Tbk which operates a large copper and gold mine.

This document may contain projections, plans, strategies, policies and objectives of MedcoEnergi which should be treated as forward looking statements within the meaning of applicable law. Forward looking statements, by their nature, involve risks and uncertainties that could cause actual results to differ materially from those expressed or implied in these statements. The Company does not guarantee that any action taken in reliance on this document will bring specific results.

For further information please call:
Corporate Secretary | Investor Relations | Tel: (62-21) 2995 3000, Fax: (62-21) 2995 3001
Email: corporate.secretary@medcoenergi.com | investor.relations@medcoenergi.com
Website: www.medcoenergi.com