



MEDCOENERGI

MedcoEnergi Results of Annual General Meeting of Shareholders

Jakarta, May 30, 2024 – PT Medco Energi Internasional Tbk ("MedcoEnergi") held its Annual General Meeting of Shareholders (AGMS) on May 30, 2024.

Hilmi Panigoro, President Director of MedcoEnergi said, "In 2023 MedcoEnergi met all its targets for Oil & Gas, Power sales, unit costs, capital deployment and debt reduction. The continued trust and support from shareholders have been essential in enabling us to expand our horizons and achieve another successful year."

During the AGMS, shareholders approved a total dividend of US\$70,045,00 for the 2023 financial year. The total dividend includes a US\$25,000,000 interim dividend (IDR 15 per share) which was distributed to shareholders on December 15, 2023, and a US\$45,045,000 (US\$0.0018 per share) final dividend which will be distributed on June 28th, 2024 at the prevailing exchange rate.

Additionally, shareholders also approved the 2023 Annual Report and Audited Financial Statements, the remuneration for the Board of Commissioners and Board of Directors and the appointment of the financial auditor for 2024.

PT Medco Energi Internasional Tbk ("MedcoEnergi") is a leading Southeast Asian energy and natural resources company listed on the Indonesia Stock Exchange (MEDC-IDX). MedcoEnergi has three key business segments, Oil & Gas, Power, and Copper & Gold Mining. MedcoEnergi explores for and produces oil and gas primarily in Indonesia. The Group operates gas, PV, geothermal and hydro power plants in Indonesia through Medco Power and has a non-consolidated interest in Amman Mineral Internasional Tbk which operates a large copper and gold mine in Indonesia.

This document may contain projections, plans, strategies, policies and objectives of MedcoEnergi which should be treated as forward looking statements within the meaning of applicable law. Forward looking statements, by their nature, involve risks and uncertainties that could cause actual results to differ materially from those expressed or implied in these statements. The Company does not guarantee that any action taken in reliance on this document will bring specific results.

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