



MEDCOENERGI

MEDCO E&P COMMENCES FIRST GAS DELIVERY FROM WEST BELUT PROJECT

Jakarta, September 11, 2024 – Medco E&P Natuna Ltd (Medco E&P) is pleased to announce the successful commencement of first gas delivery from its West Belut project in the South Natuna Sea Block B. This significant milestone underscores Medco E&P's commitment to supporting National's production targets.

The West Belut project, a fast-tracked offshore gas development located in the South Natuna Sea Block B, achieved first gas delivery on Wednesday, September 11, 2024. Discovered at the end of 2020, the field underwent rapid development starting in 2022 and achieved first gas in less than three years, with excellent HSE performance. The platform is an unmanned facility, powered 100% by solar PV. The project's early completion is a testament to Medco E&P's commitment to efficient execution and its ability to deliver on its project commitments.

Ronald Gunawan, Director and Chief Operating Officer of Medco E&P, stated, "We are delighted to announce the successful first gas delivery from the West Belut project. This achievement is a testament to the hard work and dedication of our team, as well as the invaluable support from the Ministry of Energy and Mineral Resources (ESDM) and SKK Migas." (***)

PT Medco Energi Internasional Tbk ("MedcoEnergi") is a leading Southeast Asian energy and natural resources company listed on the Indonesia Stock Exchange (MEDC-IDX). MedcoEnergi has three key business segments, Oil & Gas, Power and Copper & Gold Mining. MedcoEnergi explores for and produces oil and gas primarily in Indonesia. The Group operates gas, PV, geothermal and hydro power plants in Indonesia through Medco Power and has a non-consolidated interest in Amman Mineral Internasional Tbk which operates a large copper and gold mine in Indonesia.

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