



MEDCOENERGI

Jakarta, 9 Desember 2011
237/MGT/MEDC/XII/2011

Kepada Yth. / To:

PT. Bursa Efek Indonesia ("BEI")
Gedung Bursa Efek Indonesia Lt. 4
Jl. Jend. Sudirman Kav. 52-53
Jakarta 12190

U.p. Attn. : **Bapak Eddy Sugito**
Direktur Pencatatan *Listing Director*
Bapak I Gede Nyoman Yetna,
Ka.Div. Pencatatan Sekor Riil *Head of Real Sector Division*

Perihal *Subject* : **Laporan Bulanan Tentang Aktivitas Eksplorasi Bulan November 2011**
Monthly Exploration Activity Report for the Month of November 2011

Dengan hormat,

Dear Sirs,

Dalam rangka memenuhi Ketentuan III.3.1 dan III.3.2 Peraturan Nomor I-E PT Bursa Efek Indonesia, Tentang Kewajiban Penyampaian Informasi, bersama ini kami, PT Medco Energi Internasional Tbk ("Perseroan"), memberitahukan bahwa sepanjang bulan November 2011, Perseroan melakukan kegiatan eksplorasi di Blok Rimau PSC, Blok South & Central Sumatra PSC dan Blok Merangin I PSC.

In compliance with the Article III.3.1 and III.3.2 of Indonesia Stock Exchange Rule Number I-E, regarding The Requirement to Disclose Information, we, PT Medco Energi Internasional Tbk (the "Company"), would like to inform you that on November 2011, the Company conducted an exploration activity in Rimau Block PSC, South & Central Sumatra Block PSC and Merangin I Block PSC.

Terlampir rincian kegiatan eksplorasi dari blok-blok tersebut.

Attached the detail exploration activities of the blocks.

Hormat kami / *Sincerely Yours,*
PT Medco Energi Internasional Tbk

 **Frila B. Yaman**
Direktur Operasi/*Operation Director*

Tembusan Kepada Yth. / *C.c.:*

- Ibu Ir. Nurhaida, MBA, Ketua Bapepam-LK
- Bapak Drs. Anis Baridwan MBA, Kepala Biro PKP Sektor Riil, Bapepam-LK
- Komisaris dan Direksi PT Medco Energi Internasional Tbk



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LAPORAN EKSPLORASI BULANAN
MONTHLY EXPLORATION REPORT

November *November*
2011

PT Medco E&P Indonesia
Jakarta, 2011

Handwritten signature/initials: RKB, G2

MONTHLY EXPLORATION REPORT

PT Medco Energi Internasional Tbk

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MONTHLY EXPLORATION REPORT

PT Medco Energi Internasional Tbk

KEGIATAN EKSPLORASI

Pada bulan November 2011, Perseroan melakukan kegiatan eksplorasi di wilayah kerja berikut:

- Blok Rimau PSC
- Blok South & Central Sumatra PSC
- Blok Merangin I PSC

Berikut laporan rinci dari kegiatan eksplorasi di wilayah kerja tersebut diatas.

EXPLORATION ACTIVITIES

In November 2011, the Company conducted exploration activities on the following working areas:

- *Rimau Block PSC*
- *South & Central Sumatra Block PSC*
- *Merangin I Block PSC*

The followings are details information on exploration activities at those areas.

LAMPIRAN 1

ATTACHMENT 1

BLOK RIMAU PSC NOVEMBER 2011

RIMAU BLOCK PSC NOVEMBER 2011

LATAR BELAKANG

Blok Rimau PSC terletak di Musi Banyu Asin, Sumatera Selatan. Blok ini semula dikelola oleh PT Stanvac Indonesia yang kepemilikannya terdiri atas 50% Exxon dan 50% Mobil Oil. PT Medco E & P Indonesia mengambil alih 100% kepemilikan dari pemegang saham (Exxon dan Mobil Oil) pada tanggal 22 Desember 1995. Saat ini perseroan memiliki "working interest" (WI) di Blok ini sebesar 95%, bersama Perusahaan Daerah Pertambangan & Energi SUMSEL (PDPDE) 5%. Kontrak untuk block ini telah diperpanjang hingga 22 April 2023.

BACKGROUND

Rimau Block PSC is located in Musi Banyu Asin, South Sumatra. The block was originally awarded to PT Stanvac Indonesia which shares were 50% Exxon and 50% Mobil Oil. PT Medco E & P Indonesia has taken 100% shares from the original shareholders (Exxon and Mobil Oil) by December 22nd 1995. The company holds 95% of Working Interest (WI), while "Perusahaan Daerah Pertambangan & Energi SUMSEL (PDPDE)" holds 5% of the Rimau Block's Working Interest. The contract has been extended until 22 April 2023.

KEGIATAN EKSPLORASI

EXPLORATION ACTIVITIES

Kegiatan Pengeboran Taba-2

Taba-2 ditajak pada tanggal 24 Oktober 2011 dan berencana membor sampai kedalaman akhir 532 kaki MD.

Taba-2 Drilling Activities

The Company spudded Taba-2 well in October 24th 2011 and planned to drill a total depth of 532 feet MD.

Sampai dengan akhir November 2011, Perseroan membor mencapai kedalaman akhir 545 kaki MD.

As of the end of November 2011, the Company drilled to a total depth of 545 feet MD.

Hasil

Belum menghasilkan.

Result

Has not resulted yet.

Rencana Selanjutnya

Perusahaan akan melanjutkan melakukan uji lapisan lebih lanjut.

Next Plan

Company will continue testing.

Biaya

Jumlah biaya pemboran sampai akhir **November 2011** sebesar US\$ 783.220.

Costs

*Total drilling cost as of end of **November 2011** was US\$ 783,220.*

MONTHLY EXPLORATION REPORT

PT Medco Energi Internasional Tbk



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Kegiatan Seismik

Kegiatan seismik akuisisi darat 2D berlokasi di 2 kabupaten, yaitu Kabupaten Banyuasin dan Musi Banyuasin dengan total panjang lintasan 400 km. Sekuen pekerjaan ini dibagi menjadi 3 area survey, yaitu area Iliran High, Elkap dan Karamba. Survey Topografi dimulai pada 27 Juli 2011 dan parameter test dilakukan pada tanggal 12 dan 13 Agustus 2011.

Sampai dengan akhir bulan November 2011, progress yang telah dicapai adalah :

Bench Mark Seismic : 26 titik dari 28 titik (93%)
Survey Topografi : 319,19 km dari 400 km (79%)
Drilling : 5.968 lubang dari 17.400 lubang (47,6%)
Recording : 1.780 lubang tembak / 89 km (10,2%)

Hasil

Belum memberikan hasil.

Rencana Selanjutnya

Melanjutkan survey topografi, pemboran dan memulai perekaman data.

Biaya

Per akhir **November 2011**, biaya yang dikeluarkan adalah: US\$ 1.497.880.

Seismic Activities

2D Land Seismic acusion are located in 2 districts, Kabupaten Banyuasin and Kabupaten Musi Banyuasin, with total track 400 km. Work sequences are divided into 3 areas survey, Iliran High, Elkap and Karamba. Topography Survey activities starts on 27 July 2011 and Parameter Test on 12 and 13 August 2011.

Until the end of November 2011, the progress status are:

*Bench Mark Seismic : 26 point from 28 point (93%)
Survey Topography : 319.19 km from 400 km (79%)
Drilling : 5,968 holes from 17,400 holes (47.6%)
Recording : 1,780 profiles / 89 km (10.2%)*

Results

Has not resulted yet.

Next Plan

Continue topography survey, drilling and start the recording.

Costs

*As end of **November 2011**, total spent : US\$ 1,497,880.*

LAMPIRAN 2

BLOK SOUTH & CENTRAL SUMATRA PSC NOVEMBER 2011

LATAR BELAKANG

Blok South & Central Sumatra PSC ini semula dikelola oleh PT Stanvac Indonesia yang dimiliki 50% Exxon dan 50% Mobil dan Medco telah mengambil alih 100% dari kepemilikan tersebut (Exxon dan Mobil) pada tanggal 22 Desember 1995.

KEGIATAN EXPLORASI

Kegiatan Pengeboran North Temelat-2

North Temelat-2 ditajak pada tanggal 20 November 2011 dan berencana membor sampai kedalaman akhir 2.530 kaki MD.

ATTACHMENT 2

SOUTH & CENTRAL SUMATRA BLOCK PSC NOVEMBER 2011

BACKGROUND

The South & Central Sumatra Block PSC was originally awarded to PT Stanvac Indonesia which shares were 50% Exxon and 50% Mobil. Medco has taken over the 100% shares operatorship from its original shareholder (Exxon and Mobil) by December 22, 1995.

EXPLORATION ACTIVITIES

North Temelat-2 Drilling Activities

The Company spudded North Temelat-2 well in November 20th 2011 and planned to drill a total depth of 2,530 feet MD.

MONTHLY EXPLORATION REPORT

PT Medco Energi Internasional Tbk



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Sampai dengan akhir November 2011, Perseroan membor mencapai kedalaman 1.902 kaki MD.

Hasil

Belum memberikan hasil.

Rencana Selanjutnya

Perusahaan melanjutkan pengeboran sampai kedalaman akhir yang diprogramkan.

Biaya

Jumlah biaya pemboran sampai akhir **November 2011** sebesar US\$ 998.337.

As of the end of November 2011, the Company drilled to a total depth of 1,902 feet MD.

Result

Has not resulted yet.

Next Plan

The company will continue drilling to the programmed total depth.

Costs

*Total drilling cost as of end of **November 2011** was US\$ 998,337.*

LAMPIRAN 3

BLOK MERANGIN I PSC NOVEMBER 2011

LATAR BELAKANG

Merangin I Block PSC terletak di Propinsi Jambi. Block tersebut merupakan blok eksplorasi dan mulai dikelola oleh PT Medco E&P Merangin pada tahun 2003. Setelah 6 tahun masa eksplorasi, pemerintah menyetujui untuk perpanjangan masa eksplorasi dari tahun 2009 sampai dengan 2013. Saat ini perseroan memiliki "working interest" (WI) di Blok ini sebesar 80 %, bersama MOECO 20%.

KEGIATAN EXPLORASI

Kegiatan Pengeboran Solo-1

Solo-1 ditajak pada tanggal 12 September 2011 dan berencana membor sampai kedalaman akhir 8,180 kaki MD.

Sampai dengan akhir November 2011, Perseroan membor mencapai kedalaman 8,214 kaki MD.

Hasil

Tes 2 (dua) zona:

- Kedalaman 4.750 – 4.757 kaki, hasil tes 0,0056 mmscfd (choke 8/64").
- Kedalaman 4.591 – 4.610 kaki, hasil tes 0,981 – 1.055 mmscfd & 10,61 – 21,22 bcpd (choke 24/64").

Rencana Selanjutnya

Penutupan sementara untuk evaluasi lebih lanjut.

Biaya

Jumlah biaya pemboran sampai akhir **November 2011** sebesar US\$ 6.685.856.

ATTACHMENT 3

MERANGIN I BLOCK PSC NOVEMBER 2011

BACKGROUND

The Merangin I Block PSC is located in Jambi Province. The block is an exploration block and Medco started to operate the block in 2013. After 6 years exploration period, the government approved to extent the exploration period from 2009 to 2013. The Company holds 80 % of Working Interest, whereas MOECO holds the remaining 20%.

EXPLORATION ACTIVITIES

Solo-1 Drilling Activities

The Company spudded Solo-1 well in September 12th 2011 and planned to drill a total depth of 8,180 feet MD.

As of the end of November 2011, the Company drilled to a total depth of 8,214 feet MD.

Result

Tested 2 (dua) zones :

- Depth 4,750 – 4,757 feet, test result 0.0056 mmscfd (choke 8/64").
- Depth 4,591 – 4,610 feet, test result 0.981 – 1.055 mmscfd & 10.61 – 21.22 bcpd (choke 24/64").

Next Plan

Temporary suspend for further evaluation.

Costs

*Total drilling cost as of end of **November 2011** was US\$ 6,685,856.*