



MEDCOENERGI

Jakarta, 9 November 2012
665/MGT/MEDC/XI/2012

Kepada Yth. / To:
PT. Bursa Efek Indonesia ("BEI")
Gedung Bursa Efek Indonesia Lt. 4
Jl. Jend. Sudirman Kav. 52-53
Jakarta 12190

U.p. Attn. : **Bapak Hoesen**
Direktur Penilaian Perusahaan *Listing Director*
Bapak I Gede Nyoman Yetna,
Ka.Div. Pencatatan Sekor Riil *Head of Real Sector Division*

Perihal *Subject* : **Laporan Bulanan Tentang Aktivitas Eksplorasi Bulan Oktober 2012**
Monthly Exploration Activity Report for the Month of October 2012

Dengan hormat,

Dear Sirs,

Dalam rangka memenuhi Ketentuan III.3.1 dan III.3.2 Peraturan Nomor I-E PT Bursa Efek Indonesia tentang Kewajiban Penyampaian Informasi, bersama ini kami, PT Medco Energi Internasional Tbk ("Perseroan"), memberitahukan bahwa sepanjang bulan Oktober 2012, Perseroan melakukan kegiatan eksplorasi di Blok Rimau PSC dan Blok Senoro Toili PSC.

In compliance with the Article III.3.1 and III.3.2 of Indonesia Stock Exchange Rule Number I-E regarding The Requirement to Disclose Information, we, PT Medco Energi Internasional Tbk (the "Company"), would like to inform you that on October 2012, the Company conducted exploration activities in Rimau Block PSC and Senoro Toili Block PSC.

Terlampir rincian kegiatan eksplorasi dari blok-blok tersebut.

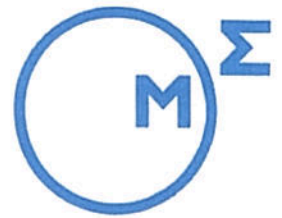
Please find the attached detail of exploration activities of the blocks.

Hormat kami / *Sincerely Yours,*
PT Medco Energi Internasional Tbk

Frila B. Yaman
Direktur Operasi/*Operation Director*

Tembusan Kepada Yth. / C.c.:

- Bapak Ngalm Sawega, Ketua BAPEPAM-LK
- Bapak Drs. Anis Baridwan MBA, Kepala Biro PKP Sektor Riil, BAPEPAM-LK
- Komisaris dan Direksi PT Medco Energi Internasional Tbk



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LAPORAN EKSPLORASI BULANAN *MONTHLY EXPLORATION REPORT*

Oktober *October*
2012

PT Medco E&P Indonesia
Jakarta, 2012

MONTHLY EXPLORATION REPORT

PT Medco Energi Internasional Tbk

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KEGIATAN EKSPLORASI

Pada bulan Oktober 2012, Perseroan melakukan kegiatan eksplorasi di wilayah kerja berikut:

- Blok Rimau PSC
- Blok Senoro Toili PSC

Berikut laporan rinci dari kegiatan eksplorasi di wilayah kerja tersebut diatas.

EXPLORATION ACTIVITIES

In October 2012, the Company conducted exploration activities on the following working areas:

- *Rimau Block PSC*
- *Senoro Toili Block PSC*

The followings are details information on exploration activities at those areas.

LAMPIRAN 1

ATTACHMENT 1

BLOK RIMAU PSC OKTOBER 2012

RIMAU BLOCK PSC OCTOBER 2012

LATAR BELAKANG

Blok Rimau PSC terletak di Musi Banyu Asin, Sumatera Selatan. Blok ini semula dikelola oleh PT Stanvac Indonesia yang kepemilikannya terdiri atas 50% Exxon dan 50% Mobil Oil. PT Medco E & P Indonesia mengambil alih 100% kepemilikan dari pemegang saham (Exxon dan Mobil Oil) pada tanggal 22 Desember 1995. Saat ini perseroan memiliki "working interest" (WI) di Blok ini sebesar 95%, bersama Perusahaan Daerah Pertambangan & Energi SUMSEL (PDPDE) 5%. Kontrak untuk block ini telah diperpanjang hingga 22 April 2023.

BACKGROUND

Rimau Block PSC is located in Musi Banyu Asin, South Sumatra. The block was originally awarded to PT Stanvac Indonesia which shares were 50% Exxon and 50% Mobil Oil. PT Medco E & P Indonesia has taken 100% shares from the original shareholders (Exxon and Mobil Oil) by December 22nd 1995. The company holds 95% of Working Interest (WI), while "Perusahaan Daerah Pertambangan & Energi SUMSEL (PDPDE)" holds 5% of the Rimau Block's Working Interest. The contract has been extended until 22 April 2023.

KEGIATAN EKSPLORASI

EXPLORATION ACTIVITIES

Kegiatan Seismik

Kegiatan seismik akuisisi darat 2D berlokasi di 2 kabupaten, yaitu Kabupaten Banyuasin dan Musi Banyuasin dengan total panjang lintasan 400 km. Sekuen pekerjaan ini dibagi menjadi 3 area survey, yaitu area Iliran High, Elkap dan Karamba. Survey Topografi dimulai pada 27 Juli 2011 dan parameter test dilakukan pada tanggal 12 dan 13 Agustus 2011.

Seismic Activities

2D Land Seismic acquisition are located in 2 districts, Kabupaten Banyuasin and Kabupaten Musi Banyuasin, with total track 400 km. Work sequences are divided into 3 areas survey, Iliran High, Elkap and Karamba. Topography Survey activities starts on 27 July 2011 and Parameter Test on 12 and 13 August 2011.

Sampai dengan akhir bulan Oktober 2012, progress yang telah dicapai adalah :

Until the end of October 2012, the progress status are:

Bench Mark Seismic : 28 titik dari 28 titik (100%)
Survey Topografi : 337,275 km dari 400 km (84%)
Drilling : 13.412 lubang dari 17.400 lubang (77%)
Recording : 8.998 lubang tembak (52%)

*Bench Mark Seismic : 28 point from 28 point (100%)
Survey Topography : 337.275 km from 400 km (84%)
Drilling : 13,412 holes from 17,400 holes (77%)
Recording : 8,998 profiles (52%)*

Hasil

Belum memberikan hasil.

Results

Has not resulted yet.

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Rencana Selanjutnya

Melanjutkan survey topografi, pemboran dan perekaman data di Iliran, Elkap dan Karamba.

Biaya

Jumlah biaya kegiatan seismik sampai akhir Oktober 2012, sebesar US\$ 3,988,998.

Next Plan

Continue topography survey, drilling and recording in Iliran, Elkap and Karamba.

Costs

Total seismic cost as the end of October 2012, was US\$ 3,988,998.

Lampiran 2

Attachment 2

Blok Senoro Toili PSC Oktober 2012

Senoro Toili Block PSC October 2012

Latar Belakang

Background

Blok Senoro-Toili terletak di propinsi Sulawesi Tengah, dikelola oleh JOB Pertamina Medco Tomori Sulawesi (JOB P-MTS), dimana Pertamina memiliki 50%, PT Medco E&P Tomori Sulawesi memiliki 30% dan Tomori E&P Limited sebesar 20%. Blok ini diambil alih dari JOB Pertamina - ARCO - UTTI di tahun 2000. Blok ini sudah mempunyai 1 (satu) lapangan minyak Tiaka, 1 (satu) lapangan minyak + gas Cendanapura dan 1 (satu) lapangan gas Senoro (Lapangan Senoro dan Cendanapura terletak di daratan Sulawesi, sedang lainnya di laut).

The Senoro-Toili Block is located in the Central Sulawesi Province, which is operated by JOB Pertamina Medco Tomori Sulawesi (JOB P-MTS). The working interests are 50% Pertamina, 30% PT Medco E&P Tomori Sulawesi and Tomori E&P Limited 20%. This block was taken over from JOB Pertamina - ARCO - UTTI in 2000. This block has 1 (one) oil producer of Tiaka field, 1 (one) oil & gas discovery field of Cendanapura and 1 (one) gas field of Senoro (Senoro and Cendanapura fields are located in the island of Sulawesi, whilst others are offshore).

KEGIATAN EXPLORASI

EXPLORATION ACTIVITIES

Kegiatan Seismik

Survey Seismic 3-D di daerah Lapangan Senoro meliputi daerah darat, transisi dan laut, dengan luas cakupan area sebesar 95 km² (darat) dan 400 km (laut). Total area 128 km².

Seismic Activities

Survey 3D seismic including transition zone (TZ) and 2D marine covering the land and transition area of 95 sqkm and marine of 400 km. Total area 128 km sq.

Survey seismik dimulai pada tanggal 29 Desember 2011. Sampai dengan akhir bulan Oktober 2012, progress yang telah dicapai adalah :

Seismic survey started on 29th December 2011. Until the end of October 2012, the progress status are :

Survey Marine 2D : 401 km (23 lintasan – 100%)

2D Marine Survey : complete 401 km (23 lines – 100%)

Survey Topografi : 542,8 km (100%)

Topography Survey : complete 542.8 km (100%)

Drilling : 6.900 SP dari 6.900 SP (100%)

Drilling : 6,900 SP from 6,900 SP (100%)

Recording Land : 6.900 SP dari 6.900 SP (100%)

Recording Land : 6,900 SP from 6,900 SP (100%)

Hasil

Data hasil rekaman telah dikirim ke kontraktor untuk di proses sampai *Prestack Time Migration* (PSTM) dan *Prestack Depth Migration* (PSDM). Data PSTM telah selesai diproses dan saat ini status pekerjaan melanjutkan ke proses lebih lanjut untuk mendapatkan penampang bawah permukaan dalam satuan meter/feet

Result

The field data tape had been sent to contractor, and still being processed to get final PSTM and PSDM. The PSTM stack has been finished and next process is to get the PSDM stack of subsurface image in unit meter/feet instead of the time, using the application of interval velocity. Recently, the status of processing is

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(PSDM) dengan menggunakan aplikasi internal velocity. Saat ini status sedang memproses model velocity awal dengan bantuan beberapa horizon yang sudah di interpretasi. Diperkirakan selesai akhir Desember 2012.

Rencana selanjutnya

Menunggu pengiriman data stack PSTM.

Biaya

Jumlah biaya kegiatan seismik sampai akhir **Oktober 2012** sebesar US\$ 8.063.052.

creating pre velocity model using some interpreted horizon. The process will be approximately finished at the end of December 2012.

Next Plan

Waiting for PSTM stack delivery.

Costs

*Total seismic cost as the end of **October 2012** was US\$ 8,063,052.*