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MEDCOENERGI

Jakarta, 11 Desember 2013
No. 725/MGT/MEDC/XII/2013

Kepada Yth. / To:

PT. Bursa Efek Indonesia ("BEI")
Gedung Bursa Efek Indonesia Lt. 4
Jl. Jend. Sudirman Kav. 52-53
Jakarta 12190

U.p. Attn. : **Bapak Hoesen**
Direktur Penilaian Perusahaan *Listing Director*
Bapak I Gede Nyoman Yetna
Ka.Div. Pencatatan Sekor Riil *Head of Real Sector Division*

Perihal Subject : **Laporan Bulanan Tentang Aktivitas Eksplorasi Bulan November 2013**
Monthly Exploration Activity Report for the Month of November 2013

Dengan hormat,

Dear Sirs,

Dalam rangka memenuhi Ketentuan III.3.1 dan III.3.2 Peraturan Nomor I-E PT Bursa Efek Indonesia tentang Kewajiban Penyampaian Informasi, bersama ini kami, PT Medco Energi Internasional Tbk ("Perseroan"), memberitahukan bahwa sepanjang bulan November 2013, Perseroan melakukan kegiatan eksplorasi di Blok Rimau PSC, Blok South and Central Sumatra PSC, Blok Tarakan PSC, Medco Yemen Arat Ltd (Blok 83) dan Medco Yemen Amed Ltd (Blok 82).

In compliance with the Article III.3.1 and III.3.2 of Indonesia Stock Exchange Rule Number I-E regarding The Requirement to Disclose Information, we, PT Medco Energi Internasional Tbk (the "Company"), would like to inform you that on November 2013, the Company conducted exploration activities in Rimau Block PSC, South and Central Sumatra Block PSC, Tarakan Block PSC, Medco Yemen Arat Ltd (Block 83) and Medco Yemen Amed Ltd (Block 82).

Terlampir rincian kegiatan eksplorasi dari blok-blok tersebut.

Please find the attached detail of exploration activities of the blocks.

Hormat kami / *Sincerely Yours,*
PT Medco Energi Internasional Tbk

Imron Gazali
Head of Corporate Secretary

Tembusan Kepada Yth. / C.c.:

- Ibu Nurhaida, Kepala Eksekutif Pengawas Pasar Modal, Otoritas Jasa keuangan (OJK)
- Komisaris dan Direksi PT Medco Energi Internasional Tbk



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LAPORAN EKSPLORASI BULANAN ***MONTHLY EXPLORATION REPORT***

November ***November***
2013

Medco Yemen Arat Ltd (Block 83)
Dan
Medco Yemen Amed Ltd (Block 82)
Jakarta, 2013

MONTHLY EXPLORATION REPORT

PT Medco Energi Internasional Tbk

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PT Medco Energi Internasional Tbk



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KEGIATAN EKSPLORASI

Pada bulan November 2013, Perseroan melakukan kegiatan eksplorasi di wilayah kerja berikut:

- Medco Yemen Arat Ltd (Block 83)
- Medco Yemen Amed Ltd (Block 82)

Berikut laporan rinci dari kegiatan eksplorasi di wilayah kerja tersebut diatas.

EXPLORATION ACTIVITIES

In November 2013, the Company conducted exploration activities on the following working areas:

- *Medco Yemen Arat Ltd (Block 83)*
- *Medco Yemen Amed Ltd (Block 82)*

The followings are details information on exploration activities at those areas.

LAMPIRAN 1

ATTACHMENT 1

MEDCO YEMEN ARAT LTD (BLOCK 83) NOVEMBER 2013

MEDCO YEMEN ARAT LTD (BLOCK 83) NOVEMBER 2013

LATAR BELAKANG

Blok 83 (Arat) terletak di propinsi Hadramaut, Republik Yaman yang dioperasikan oleh Medco Yemen Arat Ltd dengan kepemilikan wilayah kerja sebesar 38,25% Medco Yemen Arat Ltd, 21,25% Kuwait Energy Arat Yemen Ltd, 15% Yaman General Corporation For Oil & Gas, 12,75% Indian Oil Corporation Ltd and 20% Oil India Ltd. Blok ini diperoleh pada tahun 2008 dan telah efektif sejak 17 Maret 2009.

BACKGROUND

Block 83 (Arat) is located in the Hadramaut Governorate, Republic of Yemen which is operated by Medco Yemen Arat Ltd. The working interests are 38.25% Medco Yemen Arat Ltd, 21.25% Kuwait Energy Arat Yemen Ltd, 15% Yemen General Corporation For Oil & Gas, 12.75% Indian Oil Corporation Ltd and 20% Oil India Ltd. This block was awarded in 2008 and has been effective since March 17, 2009.

KEGIATAN EKSPLORASI

EXPLORATION ACTIVITIES

Kegiatan Seismik

Pada tahun 2011, Perusahaan menyelesaikan pemrosesan ulang data sebanyak 3.758 catatan dari 12.117 catatan data seismik. Interpretasi dan pembaruan peta geofisika yang ada saat ini telah dilakukan sepanjang tahun 2012.

Seismic Activities

In 2011, the Company completed the reprocessing data of 3,758 records of 12,117 records existing seismic data. The interpretation and updating the existing geophysical maps has been done through year 2012.

Pada akhir 2012, Perusahaan telah menyelesaikan Akuisisi Seismik 2D & 3D data. Saat ini data seismik baru sedang dalam pemrosesan di Sana'a, Yaman.

At the end of 2012, the Company completed the 2D&3D Seismic Data Acquisition, afterwards the new seismic data is now under processing in Sana'a, Yemen.

Berdasarkan data seismik yang ada saat ini yang didukung oleh Meshat-1well, Perusahaan telah mengevaluasi potensi Blok dan berhasil mengidentifikasi 5 *leads*.

The Company, based on the existing seismic data supported by Meshat-1well, evaluated the potential of the Block and successfully identified 5 leads.

Akuisisi seismik telah dimulai di bulan Maret 2012 dan selesai di bulan November 2012. Sampai dengan akhir November 2013, status perkembangan dari aktifitas seismik adalah sebagai berikut:

Seismic acquisition started in March 2012 and completed in November 2012. Until the end of November 2013, the progress status of seismic activities are as follows :

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- Jalur yang Disurvei: 1,125.81 km selesai (100%)
 - Up-hole Test: 50 lubang selesai (100%)
 - Perekaman Seismik 2D: telah selesai 6.261 SP atau 349,90 km (100%)
 - Perekaman Seismik 3D: telah selesai 6.891 SP atau 248,06 km² (100%)
 - Pengolahan Data 3D Seismik Baru : 100% selesai
 - Pengolahan Data 2D Seismik Baru : 100% selesai
- *Surveyed Line: 1,125.81 km completed (100%)*
 - *Up-hole Test: 50 holes completed (100%)*
 - *2D Seismic Recording : completed 6,261 SP or 349.90 km (100%)*
 - *3D Seismic Recording: completed 6,891 SP or 248.06 km² (100%)*
 - *3D new seismic data processing: 100% completed*
 - *2D new seismic data processing: 100% completed*

Hasil

Data permukaan bawah pada susunan PSTM sedang dalam proses interpretasi.

Rencana Selanjutnya

Untuk tahun 2013, Perusahaan akan fokus kepada pembaruan pemetaan permukaan bawah dan Konsep Pembentukan Formasi Minyak Mentah dengan mengelaborasi data sumur dari daerah sekitar blok tersebut. Perusahaan akan menentukan calon lokasi 1 sumur eksplorasi setelah menyelesaikan interpretasi seismik 2D & 3D yang baru.

Biaya

Total biaya seismik sampai akhir bulan November 2013 adalah sebesar AS\$10.760.886.96

Results

Subsurface data of PSTM stack is being interpreted.

Next Plan

For 2013, the Company will focus on updating subsurface mapping and updating Petroleum Play Concept by elaborating well data from surrounding area of the block. The Company will finalize the location of 1st exploration well upon the new 2D&3D seismic interpretation completed.

Costs

Total seismic cost at the end of November 2013 was US\$ 10,760,886.96

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PT Medco Energi Internasional Tbk



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LAMPIRAN 2

MEDCO YEMEN AMED LTD (BLOCK 82)
November 2013

LATAR BELAKANG

Blok 82 (Amed) terletak di propinsi Hadramaut, Republik Yaman yang dioperasikan oleh Medco Yemen Amed Ltd dengan kepemilikan wilayah kerja sebesar 38,25% Medco Yemen Amed Ltd, 21,25% Kuwait Energy Ltd Amed Yemen, 15% Yemen General Corporation for Oil & Gas, 12,75% Indian Oil Corporation Ltd dan 20% Oil India Ltd. Blok ini diperoleh pada tahun 2008 dan telah efektif sejak 17 Maret 2009.

KEGIATAN EKSPLORASI

Pada tahun 2012, didukung oleh data yang tersedia di sekitar daerah Blok 82, Perusahaan telah membuat peta dan konsep geologi baru untuk setiap prospek potensial dan *leads*.

Kegiatan Seismik

Perusahaan berencana untuk melakukan akuisisi seismik 3D seluas 379 km² dan seismik 2D sepanjang 318 km.

Akuisisi seismik dimulai pada tanggal 9 Januari 2013. Hingga akhir November 2013, status perkembangannya adalah Survey Topografi: menyelesaikan 1041.77 km (57.94%), Recording 7986 vp (45.85%)

Hasil

Belum memberikan hasil.

Rencana Selanjutnya

Akuisisi, pengolahan dan interpretasi data seismik baru 2D dan 3D akan diselesaikan pada Desember 2013. Untuk tahun 2013, Perusahaan akan fokus kepada pembaruan pemetaan permukaan bawah tanah dan Konsep Pembentukan Formasi Minyak Mentah dengan mengelaborasi data sumur dari daerah sekitar blok tersebut. Perusahaan akan menentukan lokasi 1 sumur eksplorasi bila interpretasi seismik baru 2D & 3D telah selesai.

Biaya

ATTACHMENT 2

MEDCO YEMEN AMED LTD (BLOCK 82)
November 2013

BACKGROUND

Block 82 (Amed) is located in the Hadramaut Governorate, Republic of Yemen which is operated by Medco Yemen Amed Ltd. The working interests are 38.25% Medco Yemen Amed Ltd, 21.25% Kuwait Energy Amed Yemen Ltd, 15% Yemen General Corporation For Oil & Gas, 12.75% Indian Oil Corporation Ltd and 20% Oil India Ltd. This block was awarded in 2008 and has been effective since March 17, 2009.

EXPLORATION ACTIVITIES

In 2012, supported by available data surrounding Block 82 area, the Company has established a new map and geological concept for any potential prospects and leads.

Seismic Activities

The Company plans to conduct 379 km² 3D and 318 km 2D seismic acquisition.

Seismic acquisition started on January 9, 2013. Until the end of November 2013, the progress status is Topography Survey: completed 1041.77 km (57.94%), Recording 7986 vp (45.85%).

Results

Has not resulted yet.

Next Plan

3D and 2D new seismic data acquisition, processing and interpretation will be completed by December 2013. For 2013, Company will focus on updating subsurface mapping and updating Petroleum Play Concept by elaborating well data from surrounding area of the block. The Company will finalize the location of 1st exploration well upon the new 2D&3D seismic interpretation completed.

Costs

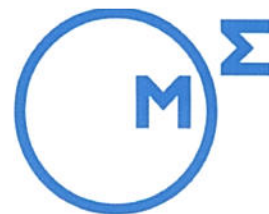
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Biaya seismik sampai dengan akhir November 2013
adalah sebesar AS\$6.583.258.42

*Seismic cost at the end of November 2013 was
US\$ 6,583,258.42*



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LAPORAN EKSPLORASI BULANAN
MONTHLY EXPLORATION REPORT

Nopember *November*
2013

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PT Medco E&P Indonesia
Jakarta, 2013

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KEGIATAN EKSPLORASI

Pada bulan Nopember 2013, Perseroan melakukan kegiatan eksplorasi di wilayah kerja berikut:

- Blok Rimau PSC
- Blok South & Central Sumatra PSC
- BLOK TARAKAN PSC /

Berikut laporan rinci dari kegiatan eksplorasi di wilayah kerja tersebut diatas.

EXPLORATION ACTIVITIES

In November 2013, the Company conducted exploration activities on the following working areas:

- *Rimau Block PSC*
- *South & Central Sumatra Block PSC*
- *Tarakan Block PSC*

The followings are details information on exploration activities at those areas.

LAMPIRAN 1

BLOK RIMAU PSC NOPEMBER 2013

ATTACHMENT 1

RIMAU BLOCK PSC NOVEMBER 2013

LATAR BELAKANG

Blok Rimau PSC terletak di Musi Banyu Asin, Sumatera Selatan. Blok ini semula dikelola oleh PT Stanvac Indonesia yang kepemilikannya terdiri atas 50% Exxon dan 50% Mobil Oil. PT Medco E & P Indonesia mengambil alih 100% kepemilikan dari pemegang saham (Exxon dan Mobil Oil) pada tanggal 22 Desember 1995. Saat ini perseroan memiliki "working interest" (WI) di Blok ini sebesar 95%, bersama Perusahaan Daerah Pertambangan & Energi SUMSEL (PDPDE) 5%. Kontrak untuk blok ini telah diperpanjang hingga 22 April 2023.

BACKGROUND

Rimau Block PSC is located in Musi Banyu Asin, South Sumatra. The block was originally awarded to PT Stanvac Indonesia which shares were 50% Exxon and 50% Mobil Oil. PT Medco E & P Indonesia has taken 100% shares from the original shareholders (Exxon and Mobil Oil) by December 22nd 1995. The company holds 95% of Working Interest (WI), while "Perusahaan Daerah Pertambangan & Energi SUMSEL (PDPDE)" holds 5% of the Rimau Block's Working Interest. The contract has been extended until 22 April 2023.

KEGIATAN EKSPLORASI

Kegiatan Seismik

Kegiatan seismik akuisisi darat 2D berlokasi di 2 kabupaten, yaitu Kabupaten Banyuasin dan Musi Banyuasin dengan total panjang lintasan 400 km. Sekuen pekerjaan ini dibagi menjadi 3 area survey, yaitu area Iliran High, Elkap dan Karamba. Survey Topografi dimulai pada 27 Juli 2011 dan parameter test dilakukan pada tanggal 12 dan 13 Agustus 2011.

Pada bulan Mei 2013, pekerjaan akuisisi seismik telah selesai dan kru telah di-demobilisasi. Statistik akhir produksi yang telah dicapai adalah sebagai berikut :

Bench Mark Seismic : 28 titik dari 28 titik (100%)
Survey Topografi : 405.3 km dari 405.3 km (100%)
Drilling : 16,473 lubang dari 17.400 lubang (94.7%)
Recording : 15,663 lubang tembak, atau
380.49 km dari 400 km (95.1%).

EXPLORATION ACTIVITIES

Seismic Activities

2D Land Seismic acusion are located in 2 districts, Kabupaten Banyuasin and Kabupaten Musi Banyuasin, with total track 400 km. Work sequences are divided into 3 areas survey, Iliran High, Elkap and Karamba. Topography Survey activities starts on 27 July 2011 and Parameter Test on 12 and 13 August 2011.

In May 2013, the basic party work has been finished and the crew has been demobilized. The final production statistics are:

*Bench Mark Seismic : 28 points of 28 points (100%)
Survey Topography : 405.3 km of 405.3 km (100%)
Drilling : 16,473 holes of 17,400 holes (94.7%)
Recording : 15,663 profiles, or
380.49 km of 400 km (95.1%)*

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Hasil

Belum memberikan hasil.

Rencana Selanjutnya

Persiapan close out AFE

Biaya

Jumlah biaya kegiatan seismik sampai akhir November 2013, sebesar US\$ 7.130.647.

Results

Has not resulted yet.

Next Plan

AFE close out preparation

Costs

Total seismic cost as the end of November 2013, was US\$ 7.130.647

LAMPIRAN 2

ATTACHMENT 2

BLOK SOUTH & CENTRAL SUMATRA PSC NOPEMBER 2013

SOUTH & CENTRAL SUMATRA BLOCK PSC NOVEMBER 2013

LATAR BELAKANG

Blok South & Central Sumatra PSC ini semula dikelola oleh PT Stanvac Indonesia yang dimiliki 50% Exxon dan 50% Mobil dan Medco telah mengambil alih 100% dari kepemilikan tersebut (Exxon dan Mobil) pada tanggal 22 Desember 1995

BACKGROUND

The South & Central Sumatra Block PSC was originally awarded to PT Stanvac Indonesia which shares were 50% Exxon and 50% Mobil. Medco has taken over the 100% shares operatorship from its original shareholder (Exxon and Mobil) by December 22, 1995.

KEGIATAN EXPLORASI

EXPLORATION ACTIVITIES

Kegiatan

Lagan Deep-1A ditajak pada tanggal 22 Agustus 2013 dan berencana membor sampai kedalaman akhir 11,300 kaki MD.

Activities

The Company spud in Lagan Deep-1A well in August 22nd 2013 and planned to drill a total depth of 11,300 feet MD.

Sampai dengan akhir November 2013, Perseroan membor mencapai kedalaman akhir 6.650 kaki MD.

As of the end of November 2013, the Company drilled to a total depth of 6,650 feet MD

Hasil

Belum menghasilkan

Result

No result yet

Rencana Selanjutnya

Perseroan berencana untuk melanjutkan pengeboran sesuai program.

Next Plan

The Company plan to continue the drilling as per program.

Biaya

Jumlah biaya pemboran sampai akhir November 2013 sebesar US\$ 14.938.767.

Costs

Total drilling cost as of end of November 2013 was US\$ 11,782,167

Kegiatan

Arung-1 ditajak pada tanggal 18 November 2013 dan berencana membor sampai kedalaman akhir 5.061 kaki MD.

Activities

The Company spud in Arung-1 well in November 18 2013 and planned to drill a total depth of 5,061 feet MD.

Sampai dengan akhir November 2013, Perseroan membor mencapai kedalaman akhir 1.204 kaki MD.

As of the end of November 2013, the Company drilled to a total depth of 1,204 feet MD

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Hasil

Belum menghasilkan

Result

No result yet

Rencana Selanjutnya

Perseroan berencana untuk melanjutkan pengeboran sesuai program.

Next Plan

The Company plan to continue the drilling as per program.

Biaya

Jumlah biaya pemboran sampai akhir November 2013 sebesar US\$ 1.031.401.

Costs

Total drilling cost as of end of November 2013 was US\$ 1,031,401

Kegiatan Seismik 2D

Kegiatan akuisisi seismik darat 2D berlokasi di 4 kabupaten, yaitu Kabupaten Musi Rawas, Musi Banyuasin, Muara Enim dan Lahat dengan total panjang lintasan 547.2 km. Pekerjaan ini dibagi menjadi 4 area survey, yaitu area Noga, Rambutan, Wahalo dan Lakitan. Pemenang tender adalah PT Elnusa, Tbk. Mobilisasi kru dan peralatan sudah dilaksanakan. Kick off Meeting dilaksanakan pada tanggal 21 November 2013 di Lubuk Linggau, Sumatera Selatan. Pekerjaan topografi sudah dimulai di area Noga.

Seismic Activities 2D

2D Land Seismic acquisition are located in 4 districts, Musi Rawas, Musi Banyuasin, Muara Enim and Lahat, with total track 547.2 km. Work sequences are divided into 4 survey areas, Noga, Rambutan, Wahalo, and Lakitan. Bid winner is PT Elnusa, Tbk. Crew and equipment mobilization is done. Kick off Meeting has been done on November 21st, 2013 at Lubuk Linggau, Sumatera Selatan. Topographic surveying has been started at Noga Area.

Statistik program adalah sebagai berikut :

Bench Mark GPS : 3 titik dari 33 titik (9%)
Survey Topografi : 3.42 km dari 547.2 km (1%)
Drilling : 0 SP dari 12,288 SP (0%)
Recording : 0 SP dari 12,288 (0%), atau
0 km dari 547.2 km (0%).

The program statistics are:

Bench Mark GPS : 3 points of 33 points (9 %)
Survey Topography : 3.42 km of 547.2 km (1 %)
Drilling : 0 SP of 12,288 SP (0%)
Recording : 0 profiles of 12,288, or
0 km of 547.2 km (0%)

Hasil

Belum memberikan hasil.

Results

Has not resulted yet.

Rencana Selanjutnya

Melanjutkan pengukuran topografi.

Next Plan

Continue topographic surveying.

Biaya

Jumlah biaya kegiatan seismik sampai akhir November 2013, sebesar US\$ 85.644

Costs

Total seismic cost as the end of November 2013, was US\$ US\$ 85.644

Kegiatan Seismik 3D

Kegiatan akuisisi seismik darat 3D berlokasi di Kabupaten Musi Rawas, dengan total volume 110 km². Pekerjaan ini dilaksanakan di area Temelat .. Pemenang tender adalah PT Elnusa, Tbk. Mobilisasi kru dan peralatan sudah dilaksanakan. Kick off Meeting dilaksanakan pada tanggal 21 November 2013. Pekerjaan topografi sudah mulai berjalan.

Seismic Activities 3D

3D Land Seismic acquisitions are located in Districts Musi Rawas with total volume 110 km². Work program is located in Temelat Area. Bid winner is PT Elnusa, Tbk. Crew and equipment mobilization is done. Kick off Meeting has been done on November 21st, 2013 at Lubuk Linggau, Sumatera Selatan. Topographic surveying has been started.

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Statistik program adalah sebagai berikut :

Bench Mark GPS : 9 titik dari 13 titik (69 %)
Survey Topo (SL+RL) : 9.76 km dari 716 km (1.3%)
Drilling : 0 SP dari 9,091 SP (0%)
Recording : 0 SP dari 9,091 (0%), atau
0 km² dari 110 km² (0%).

Hasil

Belum memberikan hasil.

Rencana Selanjutnya

Melanjutkan pengukuran topografi.
Parameter test seismic 3D

Biaya

Jumlah biaya kegiatan seismik sampai akhir November 2013, sebesar US\$ 241.978

The program statistics are:

*Bench Mark GPS : 9 points of 13 points (69%)
Survey Topo (SL+RL) : 9.76 km of 716 kms (1.3 %)
Drilling : 0 SP of 9,091 SP (0%)
Recording : 0 profiles of 9,091, or
0 km² of 110 km² (0%)*

Results

Has not resulted yet.

Next Plan

*Continue topgraphic surveying
Parameter test 3D Seismic*

Costs

*Total seismic cost as the end of November 2013, was
US\$ 241.978*

LAMPIRAN 3

ATTACHMENT 3

BLOK TARAKAN PSC NOPEMBER 2013

TARAKAN PSC NOVEMBER 2013

LATAR BELAKANG

Medco mengakuisisi Blok Tarakan PSC dari Tesoro pada tahun 1992 (100%). Pada tahun 2002, Perusahaan memperoleh perpanjangan PSC di Blok Tarakan hingga 2022.

BACKGROUND

Medco acquired Tarakan Block PSC from Tesoro in 1992 (100%). In 2002, the Company obtained an extension until 2022.

KEGIATAN EXPLORASI

Kegiatan

Pastel-1 ditajak pada tanggal 29 Nopember 2013 dan berencana membor sampai kedalaman akhir 3.200 kaki MD.

Sampai dengan akhir Nopember 2013, Perseroan membor mencapai kedalaman akhir 156 kaki MD.

Hasil

Belum menghasilkan

Rencana Selanjutnya

Perseroan berencana untuk melanjutkan pengeboran sesuai program.

Biaya

Jumlah biaya pemboran sampai akhir November 2013 sebesar US\$ 478.941.

EXPLORATION ACTIVITIES

Activities

The Company spud in Pastel-1 well in November 29th 2013 and planned to drill a total depth of 5,200 feet MD.

As of the end of November 2013, the Company drilled to a total depth of 156 feet MD

Result

No result yet

Next Plan

The Company plan to continue the drilling as per program.

Costs

*Total drilling cost as of end of November 2013 was
US\$ 478,941*