

INVITATION TO ANNUAL GENERAL MEETING OF SHAREHOLDERS

In relations with the Annual General Meeting of Shareholders ("MEETING") of PT Medco Energi Internasional Tbk (the "Company"), Board of Directors of the Company, herewith, would like to invite the shareholders to attend the MEETING that will be convened on:

Day/date : **Tuesday, June 23, 2009**
Time : **10:00 WIB - end**
Venue : **The Energy Building, 52nd floor,
SCBD Lot 11A
Jl. Jend. Sudirman , Jakarta**
Agenda : **AGMS:**

1. To approve the Board of Directors' Report on the conduct of the business of the Company for the financial year ended 31st December 2008 and to give full release (acquit et decharge) to both the Board of Commissioners (BOC) and Board of Directors (BOD) from their responsibilities with respect to the management and supervision performed in the preceding year.
2. To approve and ratify Balance Sheet and Consolidated Statements of Income ("Financial Statement") for the year ended 31st December 2008;
3. To determine the allocation of Net Income for the year 2008;
4. To approve the delegation of authority to appoint an Independent Public Accountant to audit the Company's Financial Statement for the year ended 31st December 2009 and to decide the honorarium of the Public Accountant to the BOC and BOD;
5. To approve the remuneration of the BOC and the BOD for the period of January - December 2009.

Notes:

1. This advertisement is an official invitation and summon for the Shareholders to attend the MEETING.
2. The shareholders who are eligible to attend the MEETING are the shareholders who have registered their names on the Company's Register of Shareholders on June 5, 2008 at 16.00 p.m. Indonesian Western Time.
3. The shareholders who are not able to attend the MEETING may appoint a proxy holder by providing him/her an official proxy form that could be obtained from the Company at:

Corporate Secretary Division
The Energy Building, 53rd floor,
SCBD Lot 11A
Jl. Jend. Sudirman , Jakarta 12190 Indonesia,
Telp. (+6221) 25995-3000, Fax (+6221) 25995-3001,
e-mail: corporate.secretary@medcoenergi.com

- otherwise, it could be obtained from the Company's website at www.medcoenergi.com. The members of Commissioners, Directors and the employees of the Company may be appointed as a proxy holder, but his/her vote shall not be counted during the calculation of votes. In accordance with the Company's Articles of Association Article 23 paragraph 2, Proxy Form shall be delivered to the Company through Corporate Secretary Division at the latest three working days prior to the MEETING, or final deadline on June 18, 2009.
4. The Shareholders or their Proxy Holders shall tender the following documents to registration officer before entering the Meeting Room of MEETINGS, namely, copy of certificate of shares, copy of the Identity Card or Passport (including the shareholder's Identity Card or Passport). For a legal entity type of shareholder, the copy of Articles of Association, as well as its amendment on the changes of management, and the Deed that proves the authority to cast on behalf of the shareholder.
 5. For the shareholders listed on the collective depository, PT Kustodian Sentral Efek Indonesia ("KSEI"), shall tender Written Confirmation to Attend the Meeting ("KTUR") to the Company during the registration of the MEETING.
 6. For convenience purposes, the shareholders shall arrive at the venue of the MEETING 30 minutes before the meeting schedule.
 7. The shareholders may obtain the information that would be discussed on the MEETING starting from the release of this MEETING invitation until the date of MEETING.

Jakarta, June 8, 2009
PT Medco Energi Internasional Tbk

Board of Directors