



PT Medco Energi Internasional Tbk.

Monthly Exploration Report

January – March 2023

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Period: January – March 2023

PT Medco Energi Internasional Tbk.



MEDCOENERGI

Name of the Company/ Subsidiary	Exploration activities area	Exploration Cost (Gross) (US\$)	Exploration Cost (Net) (US\$)	Party who Conducts the Exploration	Test Methods and Area Selections	Exploration Results until Reporting Period	Next Plan
PT Medco E&P Indonesia	. 2D seismic acquisition in South Sumatra Block with total program length of 330 Km	US\$5,219,535 (SSB 2D Land Seismic)	US\$3,392,698 (SSB 2D Land Seismic)	PT Medco E&P Indonesia	. Using seismic reflection method in Area Western SSB	. 2D seismic data Acquisition with a total progress of 330 km (100%)	. Completion of 2D seismic acquisition, continue with seismic data processing.
		US\$15,821 (SSB 2D Processing Land Seismic)	US\$10,284 (SSB 2D Processing Land Seismic)				
	. Flamboyan-1 Exploration Well	US\$5,124,403 (Flamboyan-1)	US\$3,330,862 (Flamboyan-1)		. Exploration Well Drilling	. Flamboyan-1 successfully confirmed Hydrocarbon productivity	. Completed PSE Report and submitted to SKK Migas
PT Medco E&P Lematang	2D seismic acquisition in Lematang Block with total program length of 110 Km	US\$2,588,927 (LMT 2D Land Seismic)	US\$2,588,927 (LMT 2D Land Seismic)	PT Medco E&P Lematang	Using seismic reflection method in Area Tupai and Siamang	2D seismic data Acquisition with a total progress of 110 km (100%)	Completion of 2D seismic acquisition, continue with seismic data processing.

No exploration activities reported in our other blocks as of January – March 2023.