



MEDCOENERGI

PT Medco Energi Internasional Tbk.

# Monthly Exploration Report

October - December 2022

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# Monthly Exploration Report

Period: October - December 2022

PT Medco Energi Internasional Tbk.



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Name of the Company/ Subsidiary	Exploration activities area	Exploration Cost (Gross) (US\$)	Exploration Cost (Net) (US\$)	Party who Conducts the Exploration	Test Methods and Area Selections	Exploration Results until Reporting Period	Next Plan
PT Medco E&P Indonesia	<ul style="list-style-type: none"> <li>2D seismic acquisition in South Sumatra Block with total program length of 330 Km</li> <li>Flamboyan-1 Exploration Well</li> </ul>	US\$5,161,007 (SSB 2D Land Seismic)  US\$2,546,959 (Flamboyan-1)	US\$3,354,654 (SSB 2D Land Seismic)  US\$1,655,523 (Flamboyan-1)	PT Medco E&P Indonesia	<ul style="list-style-type: none"> <li>Using seismic reflection method in Area Western SSB</li> <li>Exploration Well Drilling</li> </ul>	<ul style="list-style-type: none"> <li>2D seismic data Acquisition with a total progress of 330 km (100%)</li> <li>Flamboyan-1 successfully confirmed Hydrocarbon productivity</li> </ul>	<ul style="list-style-type: none"> <li>Completion of 2D seismic acquisition, continue with seismic data processing.</li> <li>Completion of post drilled analysis</li> </ul>
PT Medco E&P Lematang	2D seismic acquisition in Lematang Block with total program length of 110 Km	US\$2,524,026 (LMT 2D Land Seismic)	US\$2,524,026 (LMT 2D Land Seismic)	PT Medco E&P Lematang	Using seismic reflection method in Area Tupai and Siamang	2D seismic data Acquisition with a total progress of 110 km (100%)	Completion of 2D seismic acquisition, continue with seismic data processing.
Medco LLC Oman	Jadeer SE-1 Exploration Well	US\$ 2,601,458	US\$ 1,326,744	Medco LLC Oman	Exploration Well Drilling	Jadeer SE-1 successfully discovered oil	Continue evaluation for appraisal well program
Medco Yemen Malik – Block 9	Ras Nowmah-8 Exploration Well	US\$ 4,436,000	US\$ 1,109,000	Calvalley Petroleum (Cyprus) Ltd	Exploration Well Drilling	Ras Nowmah-8 successfully discovered oil	Continue evaluation for appraisal well program

No exploration activities reported in our other blocks as of October – December 2022.