



MEDCOENERGI

MEDCO E&P GRANTED EXTENSION TO MANAGE SENORO-TOILI BLOCK

Jakarta, 29 November 2021 - PT Medco E&P Tomori Sulawesi (Medco E&P) together with PT Pertamina Hulu Energi Tomori Sulawesi (PHE Tomori Sulawesi) and the Tomori E&P Limited (TEL) as the Contractors (KKKS) have been granted by the Government a 20 years extension on the Senoro-Toili Working Area. The extension will be effective from December 2027. The Working Area is located in Central Sulawesi and has been supplying gas since 2015 to PT Donggi Senoro LNG (DSLNG), Ammonia Plant PT Panca Amara Utama (PAU) and PT Perusahaan Listrik Negara (Persero) (PLN).

The development of the Senoro Toili Working Area will continue with the development of the South Senoro field, expected to be completed in 2025, as well as new exploration activities.

"Medco E&P is thankful for the trust and support from the Government to continue the management of the Senoro-Toili Working Area and for the good cooperation with PHE Tomori Sulawesi and TEL. The Company continues its commitment to meet the production targets set by the Government and to support the industries as well as the communities in the areas surrounding its operations through community empowerment programs," stated Medco E&P's President Director Ronald Gunawan. (***)

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