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## MEDCO POWER SUPPORTS THE ACCELERATION OF THE ENERGY TRANSITION TOWARDS NET ZERO EMISSIONS

Jakarta, July 12<sup>th</sup>, 2023 – PT Medco Power Indonesia (“Medco Power”) plays active role in the process of accelerating the energy transition towards Net Zero Emission in Indonesia. Medco Power is participating in the 11<sup>th</sup> Indonesia EBTKE ConEx, 12-14 July 2023, a conferences and exhibitions held by Indonesia Renewables Energy Society aims to highlight the importance of increasing clean and sustainable energy in Indonesia’s energy mix and establish a national baseline to assess Indonesia’s progress in planning and achieving its Net Zero Emission target in 2060.

During the Indonesia EBTKE ConEx 2023, Medco Power signed a few joint studies agreements regarding implementation of Solar PV for MedcoEnergi Group and Data Center in Batam with PT PLN Persero, mutual interest in geothermal areas in Sumatra with MOECO, potential application of advance technology in geothermal projects with GreenFire Energy, potential development of green hydrogen with ACWA Power and memorandum of understanding of joint study on green energy power solution for data centre of PT Telkom Data Ekosistem (NEUTRADC) in Batam and power demands within Indonesia and Southeast Asia.

President Director of PT Medco Power Indonesia, Eka Satria said, “As a leading clean and renewable energy company in Indonesia, the signing of these joint studies support our climate change strategy to expand our renewable portfolio and achieving Net Zero Emissions for Scope 1, Scope 2 by 2050 and Scope 3 in 2060, in line with government’s energy transition program.

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Established in 2004, Medco Power Indonesia is one of the leading Independent Power Producers under MedcoEnergi group. Operating in the business of IPP and O&M, Medco Power owns and operates power plants with gross capacity over 3.1 GW in 15 locations in Indonesia. Currently Medco Power is developing Ijen Geothermal project in East Java, PV plant projects in West and East Bali. Medco Power is wholly owned by PT Medco Energi Internasional Tbk.

PT Medco Energi Internasional Tbk (“MedcoEnergi”) is a leading Southeast Asian energy and natural resources company listed on the Indonesia Stock Exchange (MEDC-IDX). MedcoEnergi has three key business segments, Oil & Gas, Clean Power and Copper Mining. MedcoEnergi explores for and produces oil and gas primarily in Indonesia and is expanding its presence in Southeast Asia. The Group operates gas, geothermal and hydro power plants in Indonesia through Medco Power Indonesia and a non-consolidated interest in Amman Mineral Nusa Tenggara which operates a large Indonesian copper and gold mine.

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*Untuk informasi lebih lanjut silahkan hubungi:*

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