



MEDCOENERGI

MedcoEnergi Acquires Repsol's Participating Interest in Corridor PSC

Jakarta, 26 June 2025 – PT Medco Energi Internasional Tbk ("MedcoEnergi" or the "Company") is pleased to announce that it has reached agreement with Repsol E&P, S.à.r.l. to acquire Fortuna International (Barbados), Inc which holds an indirect 24% interest in the Corridor Production Sharing Contract ("Corridor PSC").

The transaction consideration is US\$425 million (subject to customary adjustments) and is expected to be completed in the third quarter of 2025. The Corridor PSC has seven producing gas fields and one producing oil field, all located onshore in South Sumatra, Indonesia with gas sold under long-term contracts to high-quality buyers in Indonesia and Singapore.

Hilmi Panigoro, President Director, stated, "This acquisition supports our strategy of owning and developing high-quality, cash-generative assets and reaffirms our commitment to national development where natural gas is a vital bridge to a lower-carbon future."

Repsol is a global multi-energy company present in over 20 countries, employing 25,000 people and serving 24 million customers. Its upstream business covers the full oil and gas value chain—from exploration to commercial development—carried out under the highest safety standards.

PT Medco Energi Internasional Tbk ("MedcoEnergi") is a leading Southeast Asian energy and natural resources company listed on the Indonesia Stock Exchange (MEDC-IDX). MedcoEnergi has three key business segments, Oil & Gas, Power and Copper & Gold Mining. MedcoEnergi explores for and produces oil and gas primarily in Indonesia. The Group operates gas, PV, geothermal and hydro power plants in Indonesia through Medco Power and has a non-consolidated interest in Amman Mineral Internasional Tbk which operates a large copper and gold mine in Indonesia.

This document may contain projections, plans, strategies, policies and objectives of MedcoEnergi which should be treated as forward looking statements within the meaning of applicable law. Forward looking statements, by their nature, involve risks and uncertainties that could cause actual results to differ materially from those expressed or implied in these statements. The Company does not guarantee that any action taken in reliance on this document will bring specific results.

For further information please call:

Corporate Secretary | Investor Relations | Tel: (62-21) 2995 3000, Fax: (62-21) 2995 3001
Email: corporate.secretary@medcoenergi.com | investor.relations@medcoenergi.com
Website: www.medcoenergi.com