

PT Medco Energi Internasional Tbk
The Energy Building 53rd Fl.
SCBD Lot11A, Jl. Jend. Sudirman
Jakarta 12190, Indonesia

Tel +62-21 2995 3000
Fax +62-21 2995 3001
www.medcoenergi.com



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PT Medco Energi Internasional Tbk.

Monthly Exploration Report

October 2020

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Monthly Exploration Report

Period: October 2020

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Name of the Company/ Subsidiary	Exploration activities area	Exploration Cost (Gross) (US\$)	Exploration Cost (Net) (US\$)	Party who Conducts the Exploration	Test Methods and Area Selections	Exploration Results until Reporting Period	Next Plan
PT Medco E&P Natuna	<ul style="list-style-type: none"> Drilling of West Belut-1 appraisal well is ongoing and will be followed by well test (DST) 	US\$25,251,041	US\$10,100,416	PT Medco E&P Natuna	West Natuna Area	<ul style="list-style-type: none"> West Belut-1 appraisal well spud on September 28, 2020. Well test (DST) in 5 intervals is ongoing at the time of reporting period 	Complete West Belut-1 appraisal well followed by P&A. The West Belut-1 is the last well in 2020 drilling campaign
Salamander Energy (Malaysia) Limited - PM 322	Full Tensor Gradiometry (FTG) Survey	US\$6,500,000	US\$6,500,000	Salamander Energy (Malaysia) Limited	Enggor-Lawin, PM310, Penyu Infill, LLKN, Batu Arang, PM322	Project completion is around 11.7% (6318.4km) of total project (54022.4 km), and still 0% in PM322	Continue the survey

No exploration activities reported in our other blocks as of October 2020.

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