

PT Medco Energi Internasional Tbk
The Energy Building 53rd Fl
SCBD Lot11A
Jl. Jend. Sudirman
Jakarta 12190 - Indonesia

Tel +62-21 2995 3000
Fax +62-21 2995 3001
www.medcoenergi.com



MEDCOENERGI

PT Medco Energi Internasional Tbk.

Monthly Exploration Report

March 2020

Exploration Monthly Report

Period: March 2020

PT Medco Energi Internasional Tbk.



MEDCOENERGI

Name of the Company/ Subsidiary	Exploration activities area	Exploration Cost (US\$)	Party who Conducts the Exploration	Test Methods and Area Selections	Exploration Results until Reporting Period	Next Plan
PT Medco E&P Indonesia	<ul style="list-style-type: none"> 330 Kms 2D seismic acquisition in South Sumatra Block Preparation of Exploration drilling program 	US\$288,477	PT Medco E&P Indonesia	4 District area: Musi Rawas, Empat Lawang, Lahat and Muara Enim	No Result yet.	<ul style="list-style-type: none"> The basic party phase had been carried out since February 2020, scheduled to be completed at the end of Q2 2020. Plan to spud-in on 2020
PT Medco EP Natuna	<ul style="list-style-type: none"> Bronang-2 exploration well drilling Exploration drilling well preparation in South Natuna Sea Block B 	US\$ 6,139,818	PT Medco E&P Natuna	West Natuna Area	Bronang-2 Successful Gas Discovery Well	<ul style="list-style-type: none"> Planned spud-in the next well on Q2 2020
PT Medco E&P Lematang	Seismic survey activity in Lematang Block, with 2D land seismic acquisition with total line length is 110 kms.	US\$ 21,798	PT Medco E&P Lematang	District Muara Enim	No Result yet.	2D seismic operation had been carried out since March 2020.
Medco LLC, Oman	Irad ENE-1 exploration drilling	US\$ 1.941.187,77	Medco LLC, Oman	Karim Small Fields	Drilling	Continue DST and fracturing process

No exploration activities reported in our other blocks as of March 2020.