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PT Medco Energi Internasional Tbk.

Monthly Exploration Report

May 2020

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Monthly Exploration Report

Period: May 2020

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Name of the Company/ Subsidiary	Exploration activities area	Exploration Cost (Gross) (US\$)	Exploration Cost (Net) (US\$)	Party who Conducts the Exploration	Test Methods and Area Selections	Exploration Results until Reporting Period	Next Plan
PT Medco E&P Indonesia	330 Kms 2D seismic acquisition in South Sumatera Block	US\$2,362,248	US\$1,535,461	PT Medco E&P Indonesia	4 District area: Musi Rawas, Empat Lawang, Lahat and Muara Enim	No Result yet.	The basic party phase had been carried out since February 2020, scheduled to be completed at the end of Q2 2020.
PT Medco EP Natuna	<ul style="list-style-type: none"> Bronang-2 exploration well drilling Exploration drilling well preparation in South Natuna Sea Block B 	US\$14,233,048	US\$5,693,219	PT Medco E&P Natuna	West Natuna Area	Bronang-2 Successful Gas Discovery Well	Planned spud-in the next well on Q2 2020
PT Medco E&P Lematang	110 Kms 2D seismic acquisition in Lematang Block	US\$23,176	US\$23,176	PT Medco E&P Lematang	District Muara Enim	No Result yet.	2D seismic operation had been carried out since March 2020.
Medco Oman LLC	Exploration drilling of Irad NE-1	US\$2,599,999	US\$1,325,999	Medco Oman LLC	Oman	Shut in well	PBU Test
Ophir Mexico Operations S.A. de C.V	Exploration drilling of Juum-1	US\$32,650,420	US\$6,530,084	Repsol Exploracion Mexico, S.A. DE c.v	Gulf of Mexico	Drilling	Drilling

No exploration activities reported in our other blocks as of May 2020.