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PT Medco Energi Internasional Tbk.

Monthly Exploration Report

June 2020

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Period: June 2020

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Name of the Company/ Subsidiary	Exploration activities area	Exploration Cost (Gross) (US\$)	Exploration Cost (Net) (US\$)	Party who Conducts the Exploration	Test Methods and Area Selections	Exploration Results until Reporting Period	Next Plan
PT Medco E&P Indonesia	330 Kms 2D seismic acquisition in South Sumatera Block	US\$2,382,037	US\$1,548,324	PT Medco E&P Indonesia	4 District area: Musi Rawas, Empat Lawang, Lahat and Muara Enim	No Result yet.	The basic party phase had been carried out since February 2020. The Activity was suspended in May 2020 due to Covid-19 pandemic.
PT Medco EP Natuna	<ul style="list-style-type: none"> Bronang-2 exploration well drilling Exploration drilling well preparation in South Natuna Sea Block B 	US\$16,494,150	US\$6,597,660	PT Medco E&P Natuna	West Natuna Area	Bronang-2 Successful Gas Discovery Well	Planned spud-in the next well (Kaci-2) on July 2020
PT Medco E&P Lematang	110 Kms 2D seismic acquisition in Lematang Block	US\$23,176	US\$23,176	PT Medco E&P Lematang	District Muara Enim	No Result yet.	2D seismic operation had been carried out since March 2020. The Activity was suspended in May 2020 due to Covid-19 pandemic.
Medco Oman LLC	Exploration drilling of Irad NE-1	US\$2,743,766	US\$1,399,320.7	Medco Oman LLC	Oman	PBU Test	Production

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Ophir Mexico Operations S.A. de C.V	Exploration drilling of Juum-1	US\$45,112,547	US\$9,002,509	Repsol Exploracion Mexico, S.A. DE c.v	Gulf of Mexico	P&A	-
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No exploration activities reported in our other blocks as of June 2020.