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**MEDCOENERGI**

PT Medco Energi Internasional Tbk.

# Monthly Exploration Report

August 2020

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Name of the Company/ Subsidiary	Exploration activities area	Exploration Cost (Gross) (US\$)	Exploration Cost (Net) (US\$)	Party who Conducts the Exploration	Test Methods and Area Selections	Exploration Results until Reporting Period	Next Plan
PT Medco E&P Natuna	<ul style="list-style-type: none"> <li>• Kaci-2 appraisal well drilling completed</li> <li>• Terubuk-5 appraisal well is ongoing</li> </ul>	US\$7,251,670	US\$2,900,668	PT Medco E&P Natuna	West Natuna Area	Terubuk-5 intersected several oil and gas pays. Well testing ongoing for 3 DST intervals.	Complete the Terubuk-5 well and the rig move to the next planned well of West Belut-1 (estimated to Spud on W-3 of Sept 2020)
Salamander Energy (Malaysia) Limited - PM 322	Full Tensor Gradiometry (FTG) Survey	US\$6,500,000	US\$6,500,000	Salamander Energy (Malaysia) Limited	Enggor-Lawin, PM310, Penyu Infill, LLKN, Batu Arang, PM322	Project completion is around 11.7% (6318.4km) of total project (54022.4 km), and still 0% in PM322	Continue the survey

No exploration activities reported in our other blocks as of August 2020.