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# Monthly Exploration Report

September 2020

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Period: September 2020

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Name of the Company/ Subsidiary	Exploration activities area	Exploration Cost (Gross) (US\$)	Exploration Cost (Net) (US\$)	Party who Conducts the Exploration	Test Methods and Area Selections	Exploration Results until Reporting Period	Next Plan
PT Medco E&P Natuna	<ul style="list-style-type: none"> <li>Terubuk-5 appraisal well drilling completed</li> <li>Drilling of West Belut-1 appraisal well is ongoing</li> </ul>	US\$ 18,223,989	US\$7,289,596	PT Medco E&P Natuna	West Natuna Area	<ul style="list-style-type: none"> <li>Terubuk-5 appraisal well successfully confirmed hydrocarbon resources with 3 DST.</li> <li>West Belut-1 appraisal well spud on September 28, 2020</li> </ul>	Complete West Belut-1 appraisal well, DST and then P&A. West Belut-1 is the last well in 2020 drilling campaign.
Salamander Energy (Malaysia) Limited - PM 322	Full Tensor Gradiometry (FTG) Survey	US\$6,500,000	US\$6,500,000	Salamander Energy (Malaysia) Limited	Enggor-Lawin, PM310, Penyu Infill, LLKN, Batu Arang, PM322	Project completion is around 11.7% (6318.4km) of total project (54022.4 km), and still 0% in PM322	Continue the survey

No exploration activities reported in our other blocks as of September 2020.

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