



MEDCOENERGI

PT Medco Energi Internasional Tbk.

Monthly Exploration Report

July - September 2022

Forints

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Period: July -September 2022

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Name of the Company/ Subsidiary	Exploration activities area	Exploration Cost (Gross) (US\$)	Exploration Cost (Net) (US\$)	Party who Conducts the Exploration	Test Methods and Area Selections	Exploration Results until Reporting Period	Next Plan
Medco E&P Natuna Ltd.	Completed Kaci 3D seismic processing	US\$ 0	US\$ 0	Medco E&P Natuna Ltd.	West Natuna Area	Re-evaluate G&G Kaci using newly 3D seismic post processing	Evaluate and integrate the new data in Kaci plan of development (POD)
PT Medco E&P Indonesia	2D seismic acquisition in South Sumatra Block with total program length of 330 Km	US\$ 1,616,444 (SSB 2D Land Seismic)	US\$ 1,050,689 (SSB 2D Land Seismic)	PT Medco E&P Indonesia	Using seismic reflection method in Area Kaktus-East Lily, Aini, South Sugih Waras, Arung-Nowera, Hijau-North Teras and Rambutan.	2D seismic data Acquisition with a total progress of 306 km (93%)	Completion of 2D seismic acquisition, continue with seismic data processing.
Medco LLC Oman	Irad NE-P2 Appraisal Well	US\$ 2,757,540	US\$ 1,406,345	Medco LLC Oman	Appraisal Well Drilling	Irad NE-02 successfully confirmed hydrocarbon resources with 3 DSTs	Continue appraisal well Irad NE-3
Medco LLC Oman	Jadeer SE-1 Exploration Well	US\$ 1,965,430	US\$ 1,002,370	Medco LLC Oman	Exploration Well Drilling	Jadeer SE-1 successfully discover hydrocarbon indication	Well testing

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Medco Arabia Ltd – Oman Block 56	Al Jumd-3 Appraisal Well	US\$ 2,601,046	US\$ 0 (Medco cost was carried)	Tethys Oil	Appraisal Well Drilling	Al Jumd-3 successfully confirmed hydrocarbon extent in Al-Khlata Sand-2	Well Testing
Medco Arabia Ltd – Oman Block 56	Al Jumd-4 Appraisal Well	US\$ 2,492,478	US\$ 0 (Medco cost was carried)	Tethys Oil	Appraisal Well Drilling	Al Jumd-4 successfully confirmed hydrocarbon extent in Al-Khlata Sand-2	Well Testing
Medco Yemen Malik – Block 9	Ras Nowmah-8 Exploration Well	US\$ 2,394,392	US\$ 598,598	Calvalley Petroleum (Cyprus) Ltd	Exploration Well Drilling	Ras Nowmah-8 successfully discover hydrocarbon in Qishn Sandstone	Well Testing

No exploration activities reported in our other blocks as of July - September 2022.