

**DISCLOSURE OF INFORMATION TO SHAREHOLDERS
IN RELATION TO THE TRANSFER OF SHARES
RESULTING FROM THE SHARE BUYBACK**

**PT MEDCO ENERGI INTERNASIONAL TBK.
(the “Company”)**

This information is made and addressed to the Shareholders in compliance with Financial Services Authority Regulation No. 29/POJK.04/2023 dated 29 December 2023 on Shares Buyback Issued by Public Companies.



PT MEDCO ENERGI INTERNASIONAL TBK.

Main Business Activities:

Holding company activities, and other management consultancy activities

Domiciled in South Jakarta, Indonesia

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Information as contained in this disclosure of information is important to be read and understood by the shareholders of PT Medco Energi Internasional Tbk.

If you experience any difficulty in understanding the information set out in this Disclosure of Information or are uncertain in making a decision, you should consult your securities broker, investment manager, legal advisor, public accountant, or other professional advisors.

The Company's Board of Commissioners and Board of Directors, both individually and jointly, are fully responsible for the completeness and accuracy of the whole information or material facts contained herein and emphasize that the information stated herein is correct and that no unstated material facts can cause the material information herein to be untrue or misleading.

This Disclosure of Information is issued on 28 April 2026

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DEFINITIONS

- “Bapepam & LK”** : Capital Markets Supervisory Body and Financial Institution (*Badan Pengawas Pasar Modal and Lembaga Keuangan*) as referred to in the Ministry of Finance of the Republic of Indonesia Regulation No. 184/PMK.01/2010 dated 11 October 2010 regarding Organization and Work Procedures of the Ministry of Finance.
- “Indonesia Stock Exchange (IDX)”** : A stock exchange as defined in Article 1 Number 4 of the Capital Markets Law, in this case organized by PT Bursa Efek Indonesia, domiciled in Jakarta, or other exchanges determined later where Shares are registered.
- “Calendar Day”** : Every day in 1 (one) year according to the Gregorian Calendar without exceptions, including Sundays and national holidays set from time to time by the Government of the Republic of Indonesia.
- “Ministry of Law”** : Ministry of Law of the Republic of Indonesia (formerly known as the Ministry of Law and Human Rights of the Republic of Indonesia, as amended from time to time).
- “KSEI”** : Abbreviation for PT Kustodian Sentral Efek Indonesia, domiciled in Jakarta, which is a Central Securities Depository in accordance with the Capital Markets Law.
- “MOL”** : Abbreviation of the Minister of Law of the Republic of Indonesia (formerly known as the Minister of Law and Human Rights of the Republic of Indonesia, as amended from time to time).
- “Financial Services Authority or OJK”** : Abbreviation of Financial Services Authority, an independent institution whose functions, duties and authority to regulate, supervise, examine and investigate as referred to Law No. 21 of 2011 regarding the Financial Services Authority as amended with Law No. 4 of 2023 on the Finance Sector Development and Strengthening (**“OJK Law”**) as amended by P2SK Law. Where since 31 December 2012, the OJK is the institution that replaced and received the rights and obligations to conduct regulatory and supervisory functions from Bapepam and/or Bapepam-LK in accordance with the provisions of Article 55 of the OJK Law.
- “Shareholders”** : Parties that own interests over the Company’s Shares, whether in the form of a clearing account letter or collective escrow account that is stored and administered in the securities account of KSEI, that is listed in the Company’s Shareholders Register that is administered by the Shareholders Registrar PT Sinartama Gunita.
- “Subsidiaries”** : Company which financial statements are consolidated with the Company's financial statements.
- “POJK No. 29/2023”** : OJK Regulation No. 29/2023 dated 29 December 2023 on Shares Buyback Issued by Public Companies.

“POJK No. 13/2023”	:	OJK Regulation No. 13 of 2023 dated 14 July 2023 on Policies for Maintaining the Performance and Stability of the Capital Market under Significantly Fluctuating Market Conditions.
“GMS”	:	General Meeting of Shareholders, whether in the form of an Annual General Meeting of Shareholders or an Extraordinary General Meeting of Shareholders.
“AGMS”	:	The Company’s Annual General Meeting of Shareholders that will be held on 4 June 2026 in accordance with the provisions of the Company’s Articles of Association, the Companies Law and the Capital Markets Law, as well as their implementing regulations.
“Shares”	:	All shares that have been issued and paid in full in the Company.
“Capital Markets Law”	:	Law No. 8 of 1995 dated 10 November 1995 regarding Capital Markets, the Republic of Indonesia Circular No. 64 of 1995, Supplement No. 3608, as amended with P2SK Law.
“Company Law”	:	Law No. 40 of 2007 dated 16 August 2007 regarding Limited Liability Companies, the Republic of Indonesia Circular No. 106 of 2007, Supplement No. 4746, as amended by Government Regulation in lieu of Law No. 2 of 2022 on Job Creation which already stipulated to become Law based on Law No. 6 of 2023 on the Determination of the Government Regulation in lieu of Law No. 2 of 2022 on Job Creation to become Law.
“P2SK Law”	:	Law No. 4 of 2023 dated 12 January 2023 regarding on Financial Sector Development and Reinforcement, which is published in the State Gazette No. 4 Year 2023, Supplement No. 6845

I. INTRODUCTION

The Company hereby notifies its Shareholders that the Company will convene an Annual General Meeting of Shareholders on Thursday, 4 June 2026, at which one of the agenda items will seek shareholders’ approval in relation to the implementation of the transfer of shares resulting from the share buyback through the implementation of a share ownership program for the employees and/or members of the Board of Directors and Board of Commissioners of the Company, its Subsidiaries and affiliated companies of the Company.

II. GENERAL

Based on the Register of Shareholders of the Company as of 31 March 2026, the total number of treasury shares held by the Company was 455,609,908 shares, representing 1.81% of the Company’s issued and paid-up capital (the **“Total Treasury Shares”**).

For information purposes, the Total Treasury Shares consist of shares repurchased by the Company with the following details:

- a. 57,518,408 (fifty-seven million five hundred eighteen thousand four hundred eight) shares, being the result of a share buyback that obtained shareholders’ approval on 30 May 2024 (the **“2024 Share Buyback”**). Furthermore, the Company has obtained approval to implement the

transfer of shares resulting from the 2024 Share Buyback at the 2024 Annual General Meeting of Shareholders pursuant to Deed of Statement of Meeting Resolutions No. 65 dated 30 May 2024, drawn up before Leolin Jayayanti, S.H., M.Kn., Notary in Jakarta;

- b. 365,291,500 (three hundred sixty-five million two hundred ninety-one thousand five hundred) shares, being the result of a share buyback carried out under significantly fluctuating market conditions during the period from 25 March 2025 to 25 June 2025, as previously disclosed by the Company in the disclosure of information issued by the Company on 25 March 2025 (the **"Phase I Share Buyback"**); and
- c. 32,800,000 (thirty-two million eight hundred thousand) shares, being the result of a share buyback carried out under significantly fluctuating market conditions during the period from 8 September 2025 to 8 December 2025, as previously disclosed by the Company in the disclosure of information issued by the Company on 4 September 2025 and 29 September 2025 (the **"Phase II Share Buyback"**, together with the Phase I Share Buyback, hereinafter referred to as the **"2025 Share Buyback"**).

The Company intends to seek shareholders' approval at the Annual General Meeting of Shareholders to transfer 150,000,000 (one hundred fifty million) shares, being a portion of the shares resulting from the 2025 Share Buyback, through the implementation of a share ownership program for the employees and/or members of the Board of Directors and Board of Commissioners of the Company, its Subsidiaries, and affiliated companies of the Company (the **"Proposed Transfer of Shares Resulting from the Share Buyback"**).

The Proposed Transfer of Shares Resulting from the Share Buyback will be carried out in accordance with the prevailing laws and regulations of the Republic of Indonesia, including the Company Law and OJK Regulation No. 29/2023.

The Total Treasury Shares have not exceeded the treasury share holding period as stipulated under OJK Regulation No. 29/2023, namely 3 (three) years from the completion date of each respective share buyback, during which the Company is required to commence the transfer of the repurchased shares within 2 (two) years thereafter. If the obligation to transfer such shares cannot or has not been completed by the Company, then within 1 (one) year after the expiry of such period, the Company must have completed the transfer of those treasury shares.

a. General Information on the Company

The Company was established as Domestic Investment Company based on Law No. 6 of 1968 as amended by Act No. 12 of 1970 and most recently amended by Law No. 25 of 2007 on Investments and Law No. 11 of 2020 on Job Creation, established by Deed of Establishment No. 19 dated June 9, 1980 as amended by Deed of Amendment No. 29 dated 25 August 1980 and Deed of Amendment No. 2 dated March 2, 1981, all of which were drawn before Imas Fatimah, S.H., Notary in Jakarta, which deeds have been approved by the Minister of Justice of the Republic of Indonesia in his Decree No. YA5/192/4 dated 7 April 1981 Registered in the Jakarta District Court under No. 1348, No. 1349 and No. 1350 consecutively, all dated 16 April 1981 and was announced in State Gazette of Republic of Indonesia No. 102 dated December 22, 1981, Supplement No. 1020/1981.

Deed of Statement of Meeting Resolutions No. 69 dated 26 June 2023, drawn up before Leolin Jayayanti, S.H., M.Kn., Notary in South Jakarta, which obtained approval from the Ministry of Law pursuant to Decree No. AHU-0035936.AH.01.02.TAHUN 2023 dated 26 June 2023 and was notified to Menkumham pursuant to Receipt of Notification of Amendment to Articles of Association No. AHU-AH.01.03-0082837 dated 26 June 2023, all of which were registered in the Company Register at Kemenkum under No. AHU-0119010.AH.01.11.TAHUN 2023 dated 26

June 2023 (“**Deed No. 69/2023**”). Based on Deed No. 69/2023, the shareholders of the Company approved amendments to Article 3 of the Company’s Articles of Association concerning its purposes, objectives, and business activities in order to align with the 2020 Indonesian Standard Industrial Classification (KBLI), and Article 17 concerning the financial year, work plan and corporate budget in order to comply with the provisions of OJK Regulation No. 14/POJK.04/2022 regarding the Submission of Periodic Financial Statements by Issuers or Public Companies.

b. Company’s Capital Structure and Shareholding Composition

Pursuant to Deed No. 86/2021, the capital structure of the Company is as follows:

Authorized Capital	:	Rp 1,375,000,000,000
Issued Capital	:	Rp 628,405,781,300
Paid-up Capital	:	Rp 628,405,781,300

The Authorized Capital of the Company is divided into 55,000,000,000 ordinary shares, each share having nominal value of Rp 25 (twenty-five Rupiah) per share.

Pursuant to the Company’s shareholders register dated 31 March 2026, issued by PT Sinartama Gunita as the share registrar appointed by the Company, the shareholding composition of the Company is as follows:

No.	Nama Pemegang Saham	Jumlah Saham	Jumlah (Rp)	%
1.	Diamond Bridge Pte. Ltd.	5,395,205,771	134,880,144,275	21.46
2.	PT Medco Daya Abadi Lestari	12,944,140,124	323,603,503,100	51.50
3.	Public (each below 5%)	6,341,311,449	158,532,786,225	25.23
4.	Treasury Shares	455,609,908	11,390,247,700	1.81
Number of Shares		25,136,231,252	628,405,781,300	100.00
Shares in Portfolio		29,863,768,748	746,594,218,700	

c. Composition of the Company’s Board of Commissioners and the Board of Directors

Based on Deed of Statement of Meeting Resolutions No. 14 dated 10 June 2025, drawn up before Leolin Jayayanti, S.H., M.Kn., Notary in Jakarta, which has been notified to the MOL as evidenced by Receipt of Notification of Change of Company Data No. AHU-AH.01.09-0295750 dated 10 June 2025 and registered in the Company Register at Ministry of Law under No. AHU-0126569.AH.01.11.Tahun 2025 dated 10 June 2025, the composition of the members of the Board of Directors and Board of Commissioners of the Company as of the date of this Disclosure of Information is as follows:

Board of Commissioners

President Commissioner	:	Yani Yuhani Panigoro
Commissioner	:	Yaser Raimi Arifin Panigoro
Independent Commissioner	:	Marsillam Simandjuntak

Board of Directors

President Director	:	Hilmi Panigoro
Director	:	Roberto Lorato
Director	:	Ronald Gunawan
Director	:	Amri Siahaan
Director	:	Anthony Robert Mathias

III. INFORMATION ON TRANSFER OF SHARES RESULTING FROM THE COMPANY'S SHARES BUYBACK

Background of Shares Transfer Resulting from Shares Buyback

1. Approval Date of GMS approving Shares Buyback	:	The 2025 Share Buyback was conducted pursuant to Article 13 of OJK Regulation No. 13/2023 and, accordingly, was carried out without the approval of the General Meeting of Shareholders.
2. Date of the disclosure of information in relation to the implementation of the share buyback under significantly fluctuating market conditions	:	The Disclosure of Information in relation to the 2025 Share Buyback was issued on: <ul style="list-style-type: none"> - Phase I Shares Buyback: 25 March 2025 - Phase II Shares Buyback: 4 September 2025, as amended on 29 September 2025.
3. Period for implementation of the share buyback	:	The share buyback was completed with the following details: <ul style="list-style-type: none"> - The Phase I Share Buyback was completed within a period of 3 (three) months, namely from 25 March 2025 until 25 June 2025; and - The Phase II Share Buyback was completed within a period of 3 (three) months, namely from 8 September 2025 until 8 December 2025.
4. Realization of the share buyback	:	The total realization of the 2025 Share Buyback amounted to 398,091,500 (three hundred ninety-eight million ninety-one thousand five hundred) shares, with the following details: <ul style="list-style-type: none"> - Phase I Share Buyback: 365,291,500 (three hundred sixty-five million two hundred ninety-one thousand five hundred) shares; and - Phase II Share Buyback: 32,800,000 (thirty-two million eight hundred thousand) shares.
5. Date of AGMS approval relating to the transfer of shares buyback:	:	4 June 2026.
6. Source of shares buyback which will be transferred	:	The shares to be transferred originate from the 2025 Share Buyback above.
7. Deadline for the transfer of shares buyback:	:	No later than 3 (three) years after the completion of the 2025 Share Buyback, which may be extended for 2 (two) years or 1 (one) year depending on the circumstances experienced by the Company, as described under the section "Proposed Implementation Period" below.
8. Number of shares to be transferred	:	150,000,000 (one hundred fifty million) shares, being a portion of the shares resulting from the 2025 Share Buyback.

Purpose of Transfer of Shares

The Proposed Transfer of Shares Resulting from the Share Buyback will be implemented through share ownership programs in the form of an Employee Share Award Program (“**ESAP**”) and a Management Share Award Program (“**MSAP**”), to be granted to the employees and management of the Company, its Subsidiaries and affiliated companies of the Company.

Requirements for Employees, Board of Directors and Board of Commissioners who are entitled to receive shares

- a. Employee Share Award Plan (ESAP):
 - i. Employees of the Company;
 - ii. Employees of wholly-owned or majority-owned Subsidiaries or seconded to other Subsidiaries or affiliates of the Company based on certain criteria.Details of the requirements for employees of the Company or Subsidiaries who are entitled to receive shares are determined by the Board of Directors of the Company and will be adjusted every year as necessary.

- b. Management Share Award Plan (MSAP):
 - i. Members of the Board of Commissioners, save for Independent Commissioners ;
 - ii. Members of the Board of Directors;
 - iii. Members of the Board of Commissioners and Directors of the Company's wholly-owned or majority-owned Subsidiaries or representative Directors in the Company's affiliated companies;
 - iv. Certain Senior Management.

Details of the requirements for the Directors and Board of Commissioners of the Company who are entitled to receive shares are determined by the performance of the Company and each individual member of the Board of Directors and Board of Commissioners.

While the details of the requirements for the Board of Directors and the Board of Commissioners of Subsidiaries or representative Directors in the Company's affiliated companies will depend on the Subsidiaries and the Company's affiliated companies' good performance and contribution to the overall operational and financial performance of the Company.

Proposed Implementation Period

Pursuant to Article 16 of OJK Regulation No. 29/2023, the Company is required to transfer shares resulting from a share buyback within 3 (three) years after the completion of such share buyback.

Such obligation may be extended for 2 (two) years if:

- a. the Company has transferred at least 10% of the shares resulting from the share buyback; or
- b. the share price during the 3 (three)-year period after completion of the share buyback has never exceeded the average repurchase price of the shares.

However, if the Company does not satisfy conditions (a) and (b) above and there are still repurchased shares held by the Company after the expiry of the 3 (three)-year period, the Company must complete the transfer of such repurchased shares within 1 (one) year.

Therefore, all shares resulting from the Share Buyback 2025 that have been completed on the following dates:

- a. Phase I Share Buyback was completed on 25 June 2025, and must be transferred no later than 25 June 2028, or 3 (three) years from the completion of the entire share buyback. The transfer of these shares may be extended for a period of 1 (one) year until 25 June 2029; and

- b. Phase II Share Buyback was completed on 8 December 2025, and must be transferred no later than 8 December 2028, or 3 (three) years from the completion of the entire share buyback. The transfer of these shares may be extended for a period of 1 (one) year until 8 December 2029.

As previously explained, the Company has been continuously implemented ESAP and MSAP since 2017. These ESAP and MSAP are part of the incentives granted to parties who meet the criteria as participants of ESAP and MSAP as mentioned above. The number of treasury shares resulting from the Share Buyback in 2024 that have been approved for use as ESAP and MSAP is no longer sufficient to meet the implementation of ESAP and MSAP from 2026 to 2028. By transferring all shares resulting from the 2024 Share Buyback together with the Proposed Transfer of Shares Resulting from the Share Buyback, totaling 207,518,408 (two hundred seven million five hundred eighteen thousand four hundred eight) shares, the Company will be able to fulfill the share requirements for use in implementing the ESAP and MSAP for the years 2026 through 2028.

Exercise Price or Share Exercise Price Calculation Method

There is no exercise price for the transfer of shares under the Proposed Transfer of Shares Resulting from the Share Buyback, given that no payment is required from the participants of the ESAP and MSAP.

Total or Amount of Payment by Employees, Board of Directors, Commissioners of the Company Receiving Shares

Considering ESAP and MSAP are part of the incentives given by the Company as a result of awards or incentive to the participants of ESAP and MSAP program, no payments must be made by the ESAP and MSAP participants who received the shares.

Proforma of Capital Structure Before and After Exercise

The Proposed Transfer of Shares Resulting from the Share Buyback for the Company's employee and management share ownership programs will utilize treasury shares already held by the Company. Accordingly, there will be no change to the capital structure before and after the implementation of the Proposed Transfer of Shares Resulting from the Share Buyback, as there will be no dilutive effect on the Company's shareholding structure.

Lock-Up Provisions

There is no lock-up provision for shares acquired by the ESAP and MSAP program participants in this ESAP and MSAP program.

IV. STATEMENT OF THE BOARD OF DIRECTORS AND THE BOARD OF COMMISSIONERS

- The information described in this Disclosure of Information have been approved by the Board of Commissioners and Board of Directors, who are responsible for the validity of the information. The Board of Commissioners and Board of Directors declare that all material information and opinions expressed in this Information Disclosure is true and can be accounted for and there is no other information that has not been disclosed that can cause the information to be incorrect or misleading.
- The Board of Commissioners and the Board of Directors of the Company have reviewed the Proposed Transfer of Shares Resulting from the Share Buyback, including assessing the risks and benefits to the Company and all shareholders, and believe that the Proposed Transfer of Shares Resulting from the Share Buyback is the best option for the Company and all

shareholders. Accordingly, based on their belief and conviction that the Proposed Transfer of Shares Resulting from the Share Buyback is indeed the best option to achieve the benefits described above, the Board of Directors and the Board of Commissioners of the Company recommend that shareholders approve the Proposed Transfer of Shares Resulting from the Share Buyback as described in this Disclosure of Information.

V. ANNUAL GENERAL MEETING OF SHAREHOLDERS

Set out below are the indicative key dates for the implementation of the Company's AGMS:

1.	Notification of the Plan to Convene the AGMS to the OJK	20 April 2026
2.	Announcement of the AGMS on the websites of the IDX, KSEI, and the Company	28 April 2026
3.	Announcement of the Disclosure of Information in relation to the Proposed Transfer of Shares Resulting from the Share Buyback on the websites of the IDX and the Company in accordance with OJK Regulation No. 29/2023	28 April 2026
4.	Deadline for determining (recording date) shareholders entitled to attend the AGMS	12 May 2026
5.	AGMS Invitation on the websites of the IDX, KSEI, and the Company	13 May 2026
6.	Announcement of supplemental information to the Disclosure of Information in relation to the Proposed Transfer of Shares Resulting from the Share Buyback on the websites of the Bursa Efek Indonesia and the Company (if any)	2 June 2026
7.	Holding of the AGMS	4 June 2026
8.	Announcement of the summary minutes of the AGMS on at least the websites of the IDX and KSEI	5 June 2026
9.	Submission of a copy of the AGMS minutes to OJK	3 July 2026

One or more Shareholders who are representing more than 1/20 of the total Shares with valid voting rights may have a right to propose the AGMS agenda in writing to the Directors of the Company. Such proposal must be submitted to the Directors of the Company at the latest 7 Calendar Days before the announcement of AGMS invitation.

Quorum for the agenda item concerning the Proposed Transfer of Shares Resulting from the Share Buyback through the implementation of a share ownership program

AGMS for the agenda of the transfer of shares resulting from the shares buyback by way of shares ownership program implementation can be implemented if the AGMS is attended by shareholders representing more than 1/2 of the total shares with valid voting rights, and decisions can only be approved by shareholders representing more than 1/2 of the total shares with voting rights who attended the AGMS.

In the event of the first AGMS attendance quorum is not achieved, then the second AGMS will be held under the condition whereby the second AGMS is legitimate and entitled to make a decision if the AGMS is attended or represented by at least 1/3 of the total shares with voting rights and the decisions approved by more than 1/2 of the total shares with voting rights attended at the second AGMS.

When the attendance quorum at the second AGMS is not achieved, then the third AGMS could be held under the condition whereby the third AGMS is legitimate and entitled to make decisions, if attended by shareholders of shares with valid voting rights in the quorum and decision quorum set by the OJK upon the request of the Company.

VI. ADDITIONAL INFORMATION

For additional information regarding the above matter, please contact the Company during working hours at this address:

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