



## MEDCOENERGI

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| <b>PT Medco Energi Internasional Tbk</b> | <ul style="list-style-type: none"><li>• <b>President Director</b></li><li>• <b>Director &amp; CEO</b></li><li>• <b>Director &amp; CFO</b></li><li>• <b>Director &amp; COO</b></li><li>• <b>Director &amp; CHCO</b></li></ul> | <ul style="list-style-type: none"><li>: <b>Hilmi Panigoro</b></li><li>: <b>Roberto Lorato</b></li><li>: <b>Anthony R. Mathias</b></li><li>: <b>Ronald Gunawan</b></li><li>: <b>Amri Siahaan</b></li></ul> |
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### MEDCOENERGI RESULTS OF BONDHOLDER'S MEETING

Jakarta, 17 July 2018 - PT Medco Energi Internasional Tbk ("MedcoEnergi" or the "Company") held Bondholder Meetings ("Meeting") on Monday 16<sup>th</sup> and Tuesday 17<sup>th</sup> July 2018.

The meeting was held to approve the alignment of Medco Energi International Shelf-Registered IDR Bond II Trust Deed with other instruments. With the amendment, the Company will maintain a Debt to Equity ratio of no more than 3:1; and EBITDA to Net Financial Charges ratio not less than 1:1.

Roberto Lorato, Director and CEO of PT Medco Energi Internasional Tbk, said "This is an administrative change and we are grateful to bondholders for their approval. The commodity price environment remains strong and with Sarulla unit III and our Aceh project ramping up production we have strong operating cash flows. With the approvals from the Meetings we expect to continue the steady improvement in our capital structure and operating performance."

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MedcoEnergi is a publicly listed, integrated energy and natural resources company with significant interests in Mining and Power Generation alongside its core Oil & Gas Exploration & Production activities in Indonesia, the Middle East, North Africa and the US.

This document may contain projections, plans, strategies, policies and objectives of PT Medco Energi Internasional Tbk. ("the Company"), which should be treated as forward looking statements within the meaning of applicable law. Forward looking statements, by their nature, involve risks and uncertainties that could cause actual results to differ materially from those expressed or implied in these statements. The Company does not guarantee that any action taken in reliance on this document will bring specific results.

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