

**ANNOUNCEMENT OF THE SUMMARY OF MINUTES OF MEETING
ANNUAL GENERAL MEETING OF SHAREHOLDERS (“MEETING”)**

Hereby announced that the Annual of General Meeting of Shareholders of PT Medco Energi Internasional Tbk (the “Company”) has been convened with the following details:

Date of the Meeting

Thursday, 26 August 2021

Place of the MeetingSoehanna Hall, The Energy Building, 2nd Floor, SCBD Lot. 11A, Jalan Jenderal Sudirman, Senayan, Kebayoran Baru Jakarta.**Timing of the Meeting**

2 PM Western Indonesia Time – end.

The Board of Directors and the Board of Commissioners who attended the Meeting**Board of Commissioners**

Yani Y. Panigoro – Commissioner

Board of Directors

Hilmi Panigoro – President Director

Anthony R. Mathias – Director

The attendance of the shareholders in the Meeting

The shareholders and/or their proxies who attended the Meeting were 20,575,113,056 shares or representing 81.90% of 25,136,231,252 shares, which were all shares issued or issued by the Company, before being deducted by the treasury shares of the Company. The Company has 15,317,560 shares, therefore the provisions regarding the quorum of the Meeting as stipulated in Article 86 paragraph (1) and Article 88 paragraph (1) of Law no. 40 of 2007 concerning Limited Liability Companies and article 22 paragraph 1 (a) and article 25 paragraph 1 (a) of the Company’s Articles of Association have been fulfilled, thus the Meeting can be proceed and make valid decisions.

In the context of handling and control to overcome the spread of the COVID-19 virus and the implementation of the Implementation of Restrictions on Community Activities in DKI Jakarta, and for the health reasons of all parties present at the Meeting, we limit the physical attendance of the Board of Commissioners and Board of Directors of the Company in this Meeting.

Providing Opportunities for Shareholders to Ask Questions and/or Give Opinions in Meetings

In the Meeting, shareholders and/or their proxies are given the opportunity by the Chairman of the Meeting to ask questions and/or provide opinions regarding the agenda of the Meeting.

Number of Shareholders Asking Questions and/or Giving Opinions at the Meeting

From the 1st Agenda to the 12th Agenda: there are no questions and/or opinions either physically or virtually.

Voting Mechanism of the Meeting

Decision making is carried out by means of deliberation for consensus, if there are shareholders or their proxies who do not agree, then the decision will be taken by voting.

In accordance with the provisions of capital market regulations, shareholders with voting rights who attend the Meeting but abstain are deemed to have cast the same vote as the majority of shareholders who cast votes.

Result of the Voting for the Meeting’s Resolution

1. First Agenda

Agree	Abstain	Disagree
20,575,083,856 shares	17,578,078 shares	29,200 shares

First Agenda Resolution:

Receive and approve the report of the Board of Directors and the report of the Board of Commissioners regarding the Company’s activities that have been carried out for the financial year ending on December 31, 2020 which are listed in the Annual Report for the 2020 period and subsequently grant exemption (acquit et de charge) to members of the Board of Directors and Board of Commissioners from responsibility responsible for the management and supervision of the Company carried out during the relevant financial year.

2. Second Agenda

Agree	Abstain	Disagree
20,575,083,856 shares	4,441,800 shares	29,200 shares

Second Agenda Resolution:

Ratify the Consolidated Financial Statements of the Company and its subsidiaries for the financial year ended December 31, 2020 which has been audited by the Public Accounting Firm PURWANTONO, SUNGKORO & SURJA as evident from its letter No. 01364/2.1032/AU.1/02/07052/1/V/2021 dated May 31, 2021, with the opinion “FAIR WITHOUT EXCEPTIONS”.

3. Third Agenda

Agree	Abstain	Disagree
20,575,083,856 shares	20,947,038 shares	29,200 shares

Third Agenda Resolution:

Determined the Company’s current year’s loss attributable to owners of the parent entity amounting to 188,975,634 United States Dollars. Therefore, agreed not to distribute dividends to shareholders for the 2020 financial year and not to make provision for the Company’s reserves.

4. Fourth Agenda

Agree	Abstain	Disagree
20,569,086,703 shares	4,470,400 shares	6,026,353 shares

Fourth Agenda Resolution:

- 1) Approve the appointment of Purwantono, Sungkoro & Surja Public Accounting Firm registered with the OJK to audit the Balance Sheet, Profit and Loss Calculation and other parts of the Consolidated Financial Statements of the Company and its Subsidiaries for the year ending on December 31, 2021.
- 2) Delegate and granting authority to the Board of Commissioners of the Company to:
 - a) Determine the amount fee of the Public Accountant.
 - b) Appoint a substitute Public Accountant office and determine the conditions and requirements for the appointment of a substitute Public Accountant that is reasonable if the Public Accountant appointed by this Meeting is unable to carry out or continue his duties for any reason, including legal reasons and laws and regulations in the capital market or no agreement is reached regarding the fee amount.

5. Fifth Agenda

Agree	Abstain	Disagree
20,575,081,556 shares	4,441,800 shares	31,500 shares

Fifth Agenda Resolution:

- 1) Approve the determination of salaries and allowances for members of the Board of Commissioners and Board of Directors of the Company for 2021 (including tax), effective from January 1, 2021 to December 31, 2021, is a maximum of 14 (fourteen) million United States Dollars, including payments in the form of the Company's shares with total of 38,769,590 (thirty eight million seven hundred sixty nine thousand five hundred ninety) shares which are part of the Share Ownership Program which was approved by the General Meeting of Shareholders on 29 June 2016, as well as ratified the payment of salaries and allowances that have been made and paid to the Board of Commissioners and Board of Directors of the Company from January 2021 to August 2021.
- 2) Granting authority to the Board of Commissioners to determine the policy on the distribution of bonuses, salaries and allowances to each member of the Board of Commissioners and the Board of Directors of the Company, including the determination of other forms of benefits to be given to the Board of Directors of the Company.

6. Sixth Agenda

Agree	Abstain	Disagree
20,575,112,456 shares	4,470,400 shares	600 shares

Sixth Agenda Resolution:

- 1) Accept and approve the resignation of Mr. Muhammad Lutfi from his position as President Commissioner, effective as of the closing of this Meeting;
- 2) Appointing Mrs. Yani Yuhani Panigoro, as President Commissioner of the Company

Therefore, as of the closing of this Meeting, the Meeting has determined the composition of the Board of Commissioners and Board of Directors of the Company as follows:

Board of Commissioners:

Yani Yuhani Panigoro	President Commissioner
Marsillam Simandjuntak	Independent Commissioner
Bambang Subianto	Independent Commissioner
Yaser Raimi A. Panigoro	Commissioner

Board of Directors:

Hilmi Panigoro	President Director
Roberto Lorato	Director
Anthony R. Mathias	Director
Ronald Gunawan	Director
Amri Siahaan	Director

Furthermore, the Meeting authorizes the Board of Directors of the Company to state in a separate notarial deed, notify/register to the competent authority and take other necessary actions in connection with the determination of the composition of the members of the Board of Directors and Board of Commissioners of the Company.

7. Seventh Agenda

Agree	Abstain	Disagree
20,575,112,456	4,441,900 shares	600 shares

Seventh Agenda Resolution:

- 1) Approved the buyback of the Company's shares that have been issued and listed on the IDX for a maximum of 190,000,000 shares or 0.8% of the issued and paid-up capital of the Company which will be carried out in accordance with the provisions of POJK 30.
- 2) Approving and granting authority with substitution rights, either partially or wholly, to the Company's Board of Directors to carry out all necessary actions in connection with the buyback of the Company's shares.

8. Eighth Agenda

Agree	Abstain	Disagree
19,662,918,279 shares	4,441,900 shares	912,194,777 shares

Eighth Agenda Resolution:

Approved the transfer of shares resulting from the buyback by implementing a Share Ownership Program for the employees and/or the Board of Directors and the Board of Commissioners of the Company.

9. Ninth Agenda

Agree	Abstain	Disagree
19,943,823,190 shares	4,441,800 shares	631,289,866 shares

Ninth Agenda Resolution:

- 1) Approved the issuance of maximum 12,500,000,000 (twelve billion five hundred million) new shares of the Company in order to increase capital with pre-emptive rights ("**Pre-emptive Rights**") as referred to in OJK Regulation No. 32/POJK.04/2015 concerning Capital Increases for Public Companies with Pre-emptive Rights as amended by OJK Regulation No. 14/POJK.04/2019.
- 2) Approving and granting power of attorney with substitution rights, either partially or wholly, to the Board of Directors of the Company to carry out all necessary actions in connection with the increase of capital with the Company's Pre-emptive Rights, including but not limited to complying with the requirements specified in the prevailing laws and regulations including POJK 32/2015, among others include:
 - a) Determine the number of shares issued in PMHMETD IV;
 - b) Determine the exercise price of PMHMETD IV;
 - c) Determine the use of proceeds of PMHMETD IV;
 - d) Determine the timeline;
 - e) Signing all documents required for PMHMETD IV including registration statement documents to OJK;
 - f) Negotiating and signing other agreements related to standby buyer agreements with terms and conditions deemed good for the Company (if any);
 - g) Entrusting the Company's shares in the collective custody of PT Kustodian Sentral Efek Indonesia (KSEI) in accordance with the regulations of the Indonesian Central Securities Depository;
 - h) List all of the Company's issued and fully paid shares on the Indonesia Stock Exchange;
 - i) Take all necessary and/or required actions in relation to PMHMETD IV, including those required by applicable laws and regulations;
 - j) Take other necessary and/or required actions to implement PMHMETD IV, including amending Article 4 paragraph (2) of the Company's Articles of Association.

10. Tenth Agenda

Agree	Abstain	Disagree
19,895,777,173 shares	4,441,900 shares	679,335,883 shares

Tenth Agenda Resolution:

- 1) Approve the plan for the issuance of bonds denominated in United States Dollars which will be carried out in one issuance or in a series of issuances by the Company or a company controlled by the Company, to investors outside the territory of the Republic of Indonesia, in the maximum amount of USD 800,000,000 (eight hundred million United States Dollars) which is a material transaction as referred to in OJK Regulation No. 17/POJK.04/2020 concerning Material Transactions and Changes in Business Activities.
- 2) Authorize the Board of Commissioners and/or Board of Directors of the Company to take all necessary actions in connection with the issuance of the debt securities denominated in United States Dollars.

11. Eleventh Agenda

Disagree	Abstain	Disagree
19,945,085,490 shares	4,441,900 shares	630,027,566 shares

Eleventh Agenda Resolution:

- 1) Approve the amendment of the Company's Articles of Association regarding Article 4 paragraph (1) on the authorized capital of the Company, which was originally Rp. 950,000,000,000,000, divided into 38,000,000,000 ordinary shares, each share has a nominal value of Rp. 25 per share to become Rp 1,375,000,000, divided into 55,000,000,000 ordinary shares, each share has a nominal value of Rp 25 per share.
 - 2) Authorize and delegate the Board of Commissioners of the Company with substitution rights to declare the realization of the issuance of shares as the implementation of the additional capital with Rights IV and subsequently authorize the Board of Directors of the Company to make changes to the provisions of the Articles of Association of the Company, including but not limited to amending and/or rearrange the provisions of Article 4 paragraph (2) of the Company's Articles of Association or Article 4 of the Company's Articles of Association according to the decision, as required by and in accordance with the provisions of the applicable laws and regulations, make or order to make and sign deeds and letters - letters and documents required, which subsequently apply for approval and/or submit notification of the decisions of this Agenda and/or amendments to the Articles of Association of the Company in the decisions of this Agenda, to the competent authorities, and take all and every action n required, in accordance with the applicable laws and regulations and for this purpose the right to appear before a Notary or to anyone deemed necessary, to provide and/or request the necessary information, to make or request to be made and to sign deeds, documents and/or documents, letters and documents required including granting a substitution power to the Board of Directors of the Company to restate the deed of amendment to the Company's Articles of Association as required by the competent authority, in short taking all actions deemed necessary and useful for the purposes mentioned above, nothing is excluded.
12. Twelfth Agenda
 Submission of reports on the realization of the use of proceeds from the Bond Public Offering and from the Rights Issue.
 The Twelfth Agenda is only a report and does not require the approval of the General Meeting of Shareholders.

Jakarta, 30 August 2021
PT Medco Energi Internasional Tbk
Board of Directors