MEDCOENERGI

Q1 2023 FACT BOOK

PT Medco Energi Internasional Tbk
(IDX Ticker: MEDC)

CONTENTS

Financial Data

MEDCOENERGI

Q1 2023 CONSOLIDATED FINANCIALS

Profit & Loss (US$ mn)	Q1 2023	Q1 2022[1]	YoY Δ%
Revenue	558	471	18
- Oil and gas	445	437	2
- Power	111	31	255
- Others	2	3	(31)
DDA	(147)	(104)	42
Gross Profit	232	240	(3)
S, G & A	(54)	(42)	30
Operating Income	178	198	(10)
EBITDA	327	303	8
Net Income	82	90	(9)

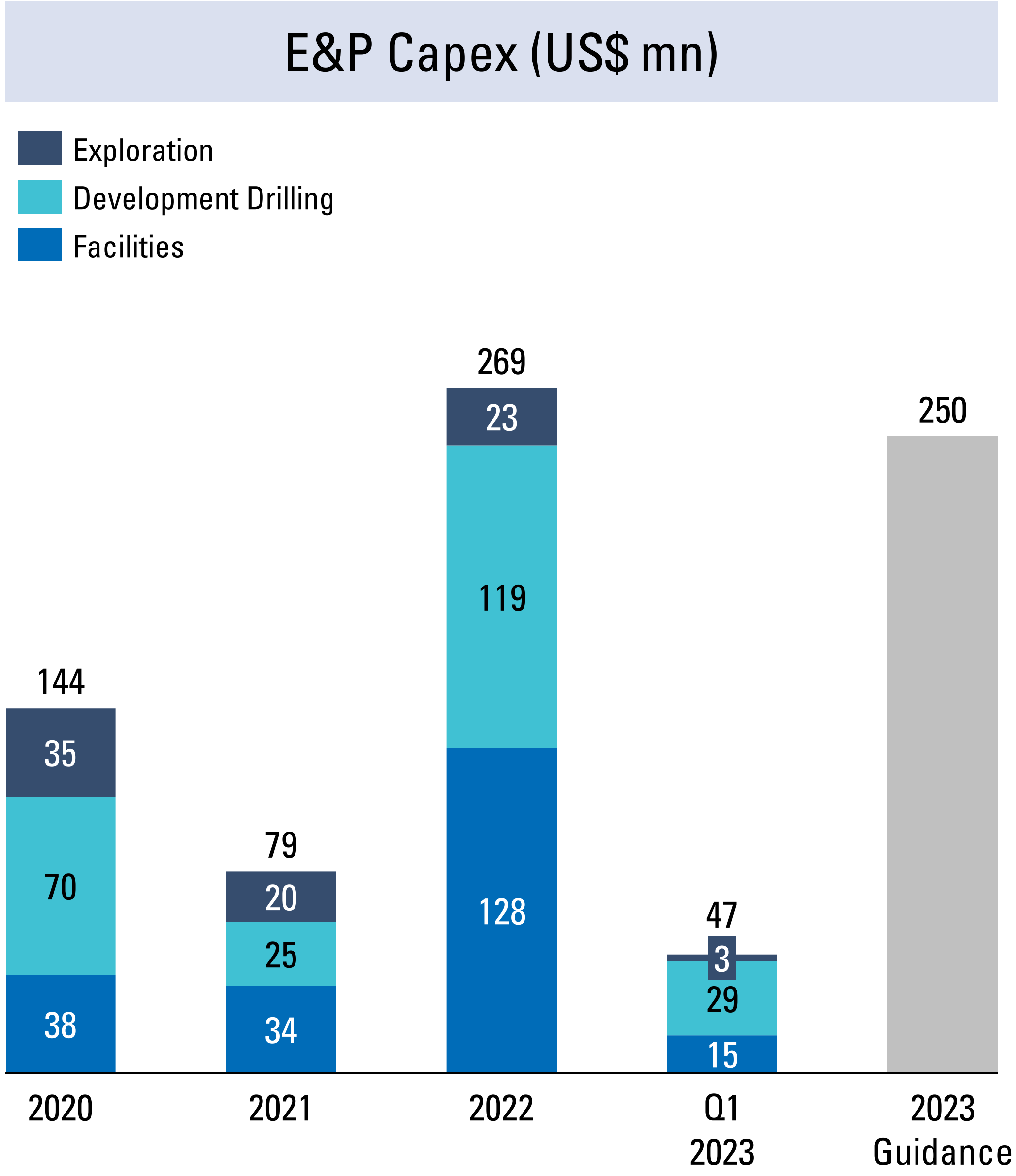
Balance Sheet (US$ mn)	Q1 2023	Q1 2022[1]	YoY Δ%
Cash and cash equivalents[2]	683	537	27
Investments	1,507	1,276	18
Fixed Assets	2,936	3,422	(14)
Total Assets	6,835	6,996	(2)
Total Liabilities	4,983	5,703	(13)
- Loans	863	783	10
- Capital Market Debts	2,192	2,499	(12)
- Other Liabilities	1,928	2,420	(20)
Equity	1,852	1,293	43

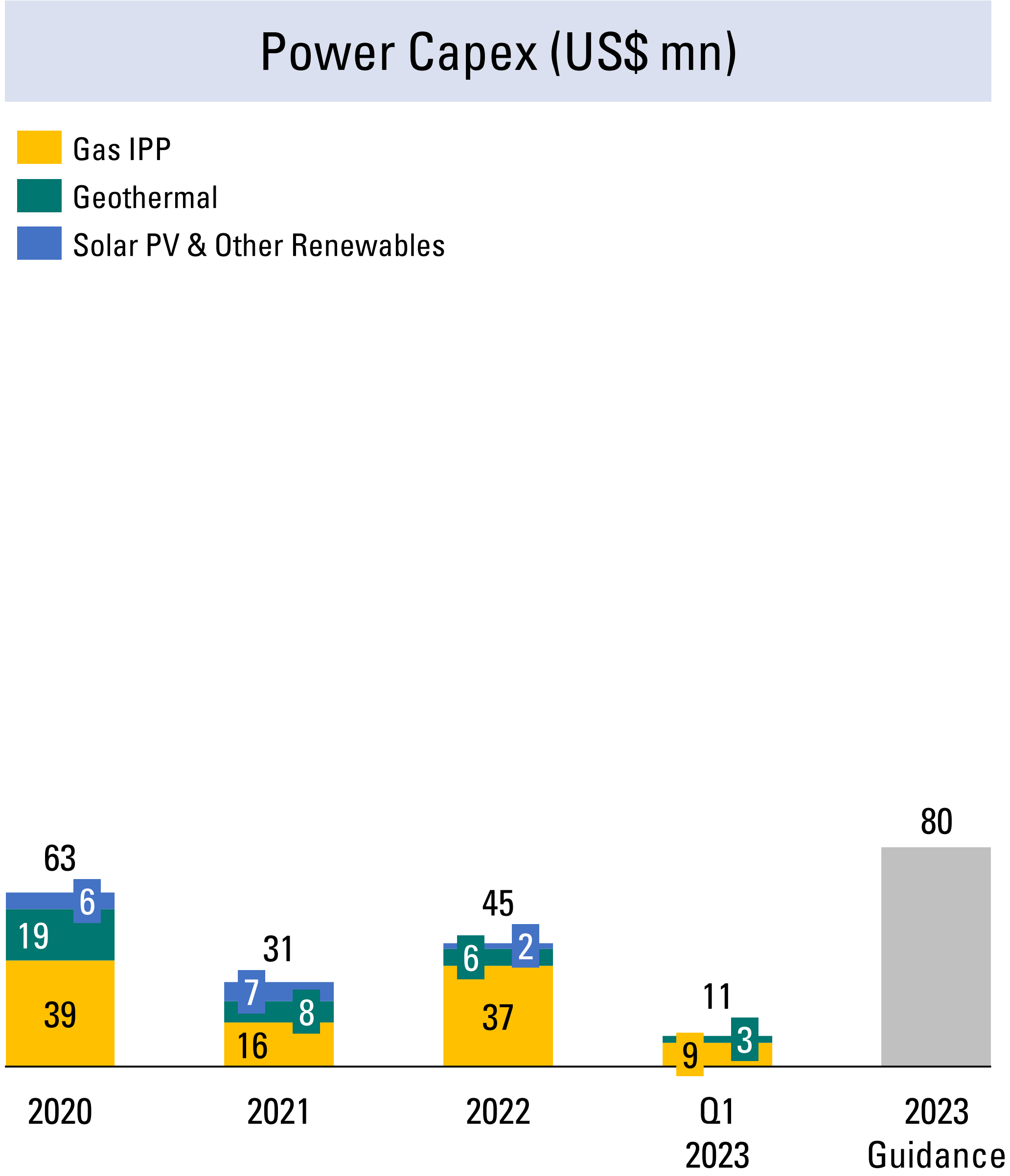
Profitability Ratios (%)	Q1 2023	Q1 2022[1]	YoY Δ%
Gross Margin	41.6	50.8	(18)
Operating Margin	32.0	42.0	(24)
EBITDA Margin	58.5	64.2	(9)
Net Income Margin	14.7	19.1	(23)

Financial Ratios (x)	Q1 2023	Q1 2022[1]	YoY Δ%
Current Ratio	1.3	1.0	32
Debt to Equity	1.7	2.8	(37)
EBITDA to Interest	5.8	5.2	12
Net Debt to EBITDA	1.8	2.3	(20)

1) Restated
2) Includes restricted cash

CONSOLIDATED CAPEX GUIDANCE

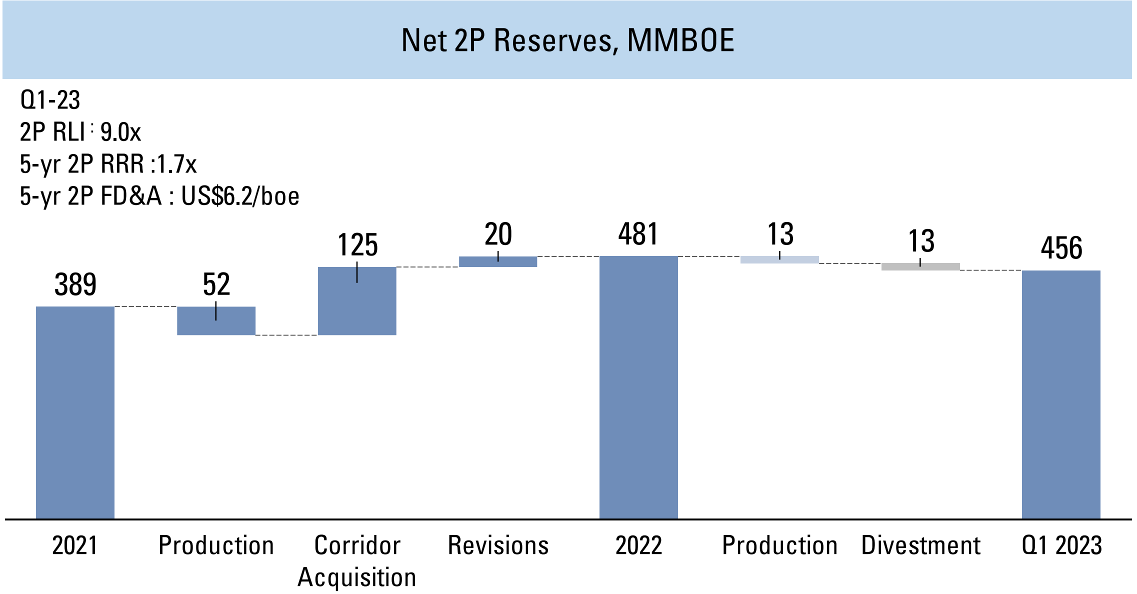


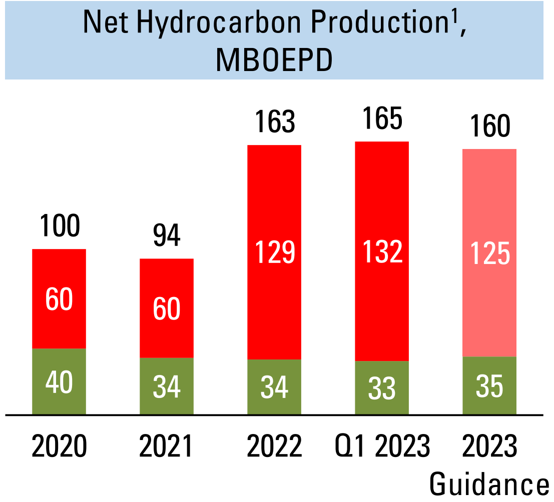


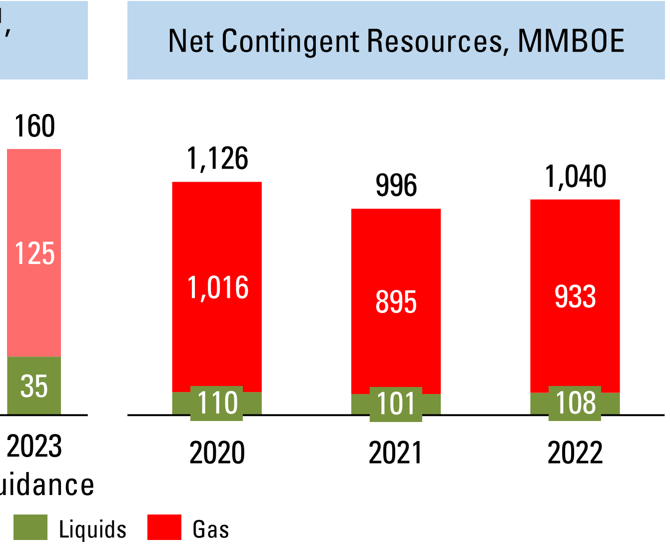
Operational Data

OIL AND GAS STATISTICS

Metrics	Q1 2023	Q1 2022	YoY Δ%	FY 2022	FY 2021	YoY Δ%
Production[1]						
Oil, MBOPD	32.5	32.7	(0.6)	33.5	34.4	(2.6)
Gas, MMSCFD	722.9	510.4	41.6	704.1	319.7	120.3
Lifting/Sales						
Oil Lifting, MBOPD	30.2	30.5	(0.9)	32.6	33.6	(3.0)
Gas Sales, BBTUPD	688.8	482.1	42.9	667.1	299.8	122.5
Oman Service Contract, MBOPD	7.8	7.5	4.1	7.4	7.2	2.8
Average Realized Price						
Oil, US$/bbl	77.1	99.6	(22.6)	96.2	68.0	41.5
Gas, US$/MMBTU	7.4	8.1	(9.2)	8.2	6.5	26.2
Fixed gas price, US$/MMBTU	6.4	6.9	(6.3)	6.8	6.4	6.2
Indexed gas price, US$/MMBTU	9.9	10.4	(4.9)	11.6	6.7	73.1
ESG Indicators						
Scope 1&2 GHG emissions[2], million tCO2e				4.3	4.4	(2.3)
Scope 1&2 GHG emissions intensity[2] (tCO2 eq/1,000 TOE Production)				286	279	2.5
Methane emissions[2], thousand tCO2e				133	131	1.5
E&P Recordable Incident Rate (TRIR)				0.24	0.39	(38.5)







1) Includes Oman Service Contract
2) Operational control

RESERVES AND RESOURCES

As of March 31, 2023:

	Proved Reserves			Proved & Probable Reserves			Contingent Resources		
	Oil mbbls	Gas mmscf	Total mboe	Oil mbbls	Gas mmscf	Total mboe	Oil mbbls	Gas mmscf	Total mboe
Domestic									
West Indonesia	20,009	597,559	128,139	33,621	828,176	184,284	41,545	1,414,639	297,048
East & Central Indonesia	14,957	682,567	146,704	21,028	834,614	181,350	8,760	729,806	143,802
Total Domestic	34,966	1,280,126	274,843	54,649	1,662,790	365,634	50,305	2,144,445	440,850
International									
International Asset	55,078	36,270	61,142	88,882	58,191	98,626	56,222	3,128,938	598,132
Total International	55,078	36,270	61,142	88,882	58,192	98,626	56,222	3,128,938	598,132
Grand Total Before Reclassification Asset Held For Sale	90,044	1,316,396	335,985	143,530	1,720,982	464,260	106,527	5,273,383	1,038,983
Asset Held for Sale	(3,513)	(621)	(7,149)	(4,122)	(1,499)	(8,539)	(473)	-	(945)
Grand Total After Reclassification Asset Held For Sale	86,531	1,315,775	328,836	139,408	1,719,483	455,721	106,054	5,273,383	1,038,038
Domestic Proved Developed Reserves	21,426	749,794	161,694						
International Proved Developed Reserves	54,597	36,270	60,661						
Total Proved Developed Reserves	76,023	786,064	222,355						

Q1 2023 2P Reserves Life Index (RLI)		Q1 2023 2P Reserves Replacement Ratio (RRR)		Q1 2023 2P Finding and Development Cost	
Years	9.0	5 - Years Average (times)	1.7	5 - Years Average ($/boe)	6.2

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ASSET PORTFOLIO

Indonesia Assets

Asset	Working Interest	Expiry	Acreage (Km^2)	Q1 2023 Production (MBOEPD)	Operator	Partner	Type of Contract
Corridor	54.0%/46.0%	2023/2043	2,084	78.7	MedcoEnergi	Repsol (Corridor) Ltd. 36%, Pertamina Hulu Energi Corridor 10%	PSC Cost Recovery (until 2023)/Gross Split (until 2043)
Senoro-Toili	30.0%	2047	451	20.2	JOB Pertamina – MedcoEnergi	Pertamina 50%, Mitsubishi & Kogas 20%	PSC Cost Recovery
South Natuna Sea Block B	40.0%	2028	11,155	15.9	MedcoEnergi	Medco Daya Abadi Lestari 35%, Prime Energy 25%	PSC Cost Recovery
South Sumatra Block	65.0%	2033	4,470	9.6	MedcoEnergi	Medco Daya Makmur 35%	PSC Cost Recovery
Block A, Aceh	85.0%	2031	1,681	7.5	MedcoEnergi	Medco Daya Energi Nusantara 15%	PSC Cost Recovery
Rimau	60.0%	2043	1,103	4.4	MedcoEnergi	Bahtera Daya Makmur 35%, PDP&E Sumsel 5%	PSC Cost Recovery (until 2023)/Gross Split (until 2043)
Madura Offshore – Peluang and Maleo	67.5%	2027	849	1.7	MedcoEnergi	Petronas 22.5%, Petrogas Pantai Madura 10%	PSC Cost Recovery
Bangkanai – Kerendan	70.0%	2033	1,385	1.4	MedcoEnergi	Saka Energi 30%	PSC Cost Recovery
Sampang	45.0%	2027	534	2.3	MedcoEnergi	Singapore Petroleum Sampang 40%, Cue Sampang Pty 15%	PSC Cost Recovery
Lematang	100.0%	2027	409	4.3	MedcoEnergi	-	PSC Cost Recovery
Madura Offshore – Meliwis	77.5%	2027	849	1.8	MedcoEnergi	Petronas 22.5%	PSC Cost Recovery
Tarakan	100.0%	2042	180	1.1	MedcoEnergi	-	PSC Gross Split
Simenggaris	62.5%	2028	547	0.0	JOB Pertamina - MedcoEnergi	Pertamina 37.5%	PSC Cost Recovery
North Sokang	100.0%	2040	1,124	-	MedcoEnergi	-	PSC Cost Recovery
West Bangkanai	70.0%	2043	5,463	-	MedcoEnergi	Saka Energi 30%	PSC Cost Recovery

Production Development Exploration

Note:
- Corridor and Rimau PSC contract extended for 20 years, will be converted from Cost Recovery to Gross Split after 2023
- Senoro-Toili PSC extension from 2027 to 2047

ASSET PORTFOLIO

International Assets

Country	Asset	Working Interest	Expiry	Acreage (Km^2)	Q1 2023 Production (MBOEPD)	Operator	Partner	Type of Contract
Oman	Karim Small Fields	58.5%	2040	781	7.8	MedcoEnergi	Oman Oil Company 25%, Kuwait Energy 7.5%, Vision Oil&Gas 5%, PetroVest 4%	Service Contract
Thailand	Bualuang	100.0%	2025	377	4.7	MedcoEnergi	-	Concession
	Sinphuhorm	9.5%	2031	230	1.0	PTTEP	PTTEP 55%, APICO 35%, ExxonMobil 0.5%	Concession
Vietnam	Chim Sao	31.9%	2030	1.395	2.2	Premier Oil	Premier 53.1%, PVEP 15%	PSC Cost Recovery
Yemen	Block 9 Malik	21.3%	2030	4,728	0.1	Calvalley Petroleum Ltd.	Calvalley Petroleoum Ltd 42.5%, Hood Oil Ltd 21.3% YOGC 15%	PSA
Tanzania	Blocks 1 and 4	20.0%	2024	12,296	-	Shell	Shell 60%, Pavilion Energy 20%	PSA
Libya	Area 47	25.0%	2045	6,182	-	Nafusah Oil Operation B.V. (owned by National Oil Corporation 51%, MedcoEnergi 24.5% and Libya Investment Authority 24.5%)	National Oil Corporation 50%, Libya Investment Authority 25%	EPSA IV
	Area 47	50.0%	5-year exploration stage and 25-year production stage following exploration period	6,182	-	MedcoEnergi	Libya Investment Authority 50%	EPSA IV
Oman	Block 56	5.0%	2023	5,808	-	Tethys Oil	Tethys 65%, Biyaq LLC 25%, Intaj LLC 5%	PSC
Mexico	Block 10	20.0%	2053	1,999	-	Repsol	Repsol 40%, Petronas 40%	PSC
	Block 12	20.0%	2053	3,099	-	Petronas	Petronas 60%, PTTEP 20%	PSC

Production Development Exploration

ACTIVE GAS CONTRACTS (1)

	Asset	Customer	Agreement Date	Commitments	Length/ Expiry
1	South Natuna Sea Block B	SembGas Singapore	15-Jan-1999	Total Contract Quantity (TCQ) 2,888 TBTU, Maximum Daily Quantity (MDQ) 267 BBTUD Gross. A Key Terms Sheet was signed with SembCorp for a second gas sales contract to Singapore, monetizing West Belut, Terubuk and Siput fields	15-Jul-2028
2	Lematang & South Sumatra Block	Meppogen	1-Dec-2021 (Amendment)	Total Contract Quantity (TCQ) 40,136 BBTU, Daily Contract Quantity (DCQ) 10 ~ 12 BBTUD	31-Dec-2027
4	Lematang & South Sumatra Block	PLN South Sumatera	19-Sep-2017	Total Contract Quantity (TCQ) 70,260 BBTU, Daily Contract Quantity (DCQ) 25 BBTUD ramp down to 20 BBTUD	31-Jan-2027
5	Lematang & South Sumatra Block	PT Pupuk Sriwijaya	30-Dec-2022	Total contract quantity (TCQ) 41,829 BBTU, Daily Contract Quantity (DCQ) 7 ~ 17 BBTUD	27-Nov-2033
6	South Sumatra Block	Mitra Energi Buana	24-Dec-21 (Amendment)	Total contract quantity (TCQ) 30,119 BBTU, Daily Contract Quantity (DCQ) 4 BBTUD	31-Dec-2027
7	South Sumatra Block	MEPR JATA	2-Dec-2020 (Amendment)	Total contract quantity (TCQ) 9,015 BBTU, Daily Contract Quantity (DCQ) 2 BBTUD	31-Dec-2027
8	South Sumatra Block	Perusda Mura Energi	22-Mar-22 (Amendment)	Total contract quantity (TCQ) 6,039 BBTU , Daily Contract Quantity (DCQ) 1.35 BBTUD	31-Dec-2027
9	South Sumatra Block	PT Sumsel Energi Gemilang (was PDPDE BBG)	4-Jul-2019 (Amendment)	Total contract quantity (TCQ) 1,607 BBTU , Daily Contract Quantity (DCQ) 0.5 BBTUD, Ongoing process of GSA extension	7-Feb-2023
10	South Sumatra Block	PGN (Jargas Palembang)	15-Mar-2022	Total contract quantity (TCQ) 1,932 MMSCF, Daily Contract Quantity (DCQ) 0.40 MMSCFD	27-Nov-2033
11	South Sumatra Block	PGN (Jargas MUBA)	4-May-2018	Total contract quantity (TCQ) 871 BBTU, Daily Contract Quantity (DCQ) 0.25 BBTUD	20-Jul-2027
12	South Sumatra Block	Pertamina (Jargas Muara Enim)	15-Nov-2019	Total contract quantity (TCQ) 855.25 MMSCF, Daily Contract Quantity (DCQ) 0.25 MMSCFD	20-Jul-2027
13	South Sumatra Block	PT Pupuk Sriwidjaja	1-Dec-2021	Total contract quantity (TCQ) 45,225 BBTU, Daily Contract Quantity (DCQ) 15 BBTUD ramp down to 5 BBTUD	27-Nov-2033
14	Simenggaris	PLN	30-Jun-2022	Total contract quantity (TCQ) 536 BBTU, Daily Contract Quantity (DCQ) 0.1 BBTUD.	31-Dec-2025
15	Simenggaris	PLN	6-Feb-2018	Total contract quantity (TCQ) 21.6 TBTU, Daily Contract Quantity (DCQ) 8 BBTUD	23-Feb-2028
16	Simenggaris	PT Kayan LNG Nusantara	20-May-2020	Total contract quantity (TCQ) 47 TBTU, Daily Contract Quantity (DCQ) 22 BBTUD	23-Feb-2028
17	Tarakan	PLN Gunung Belah	5-Jan-2022	Total contract quantity (TCQ) 4 TBTU, Daily Contract Quantity (DCQ) 3 BBTUD.	31-Dec-2025

Indexed Price GSA

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ACTIVE GAS CONTRACTS (2)

	Asset	Customer	Agreement Date	Commitments	Length/ Expiry
18	Tarakan	PGN	21-Feb-2022	Total contract quantity (TCQ) 947,7 MMSCF, Daily Contract Quantity (DCQ) 0.30 MMSCFD.	7-Sep-2030
19	Senoro-Toili	DS-LNG	19-Aug-2021 (Amendment)	Total contract quantity (TCQ) 1,307,508 BBTU, Daily Contract Quantity (DCQ) 277.5 BBTUD (equal to 250 MMSCFD)	3-Dec-2027
20	Senoro-Toili	PAU	11-Jan-2018 (Amendment)	Total contract quantity (TCQ) 275,750 BBTU (equal to 248,200 MMSCF), Daily Contract Quantity (DCQ) 69 BBTUD (equal to 62 MMSCFD)	3-Dec-2027
21	Senoro-Toili	PLN	6-Feb-2018	Total contract quantity (TCQ) 15.63 TBTU, Daily Contract Quantity (DCQ) 5 BBTUD (equal to 4.5 MMSCFD)	3-Dec-2027
22	Block A, Aceh	PT Pertagas Niaga	2-Oct-2020 (Amendment II)	Total contract quantity (TCQ) 198 TBTU, Daily Contract Quantity (DCQ) 54 BBTUD	31-Aug-2031
23	Bangkanai - Kerendan	PLN	20-Dec-2019	Total contract quantity (TCQ) 130,000 BBTU, Daily Contract Quantity (DCQ) 20 BBTUD	29-Dec-2033
24	Sampang –(Oyong, Wortel, and Paus Biru)	PT Indonesia Power (IP)	29-Jul-2022 (Mutual Agreement) One Sampang GSA	Total contract quantity (TCQ) ~139.6 TBTU, Daily Contract Quantity (DCQ) notification 30 BBTUD	31-Dec-2031
25	Madura Offshore – Maleo	PGN	31-May-2005	Total contract quantity (TCQ) 9.14 TBTU since 4th GSA Amendment effective, Daily Contract Quantity (DCQ) notification 13 BBTUD. Part of Peluang gas (~6 bbtud) is delivered to PGN to fulfill Maleo GSA	31-Dec-2023
26	Madura Offshore – Peluang	PLN	31-Dec-2021	Total contract quantity (TCQ) 65.5 TBTU, Daily Contract Quantity (DCQ) notification 8.8 BBTUD. No GSA extension. For the continuation of gas sales, PGN agreed to optimize Peluang Gas through Maleo GSA and part of Peluang Gas ~2 BBTUD will be delivered to Sarana Cepu Energi, currently in the GSA finalization process.	31-Dec-2022
27	Madura Offshore – Meliwis	PGN	19-Feb-2019	Total contract quantity (TCQ) 22.8 TBTU, Daily Contract Quantity (DCQ) notification 13.05 BBTUD.	31-Aug-2023
28	Chim Sao (Vietnam)	Petrovietnam Gas Joint Stock Corp.	3-Jul-2012 (Amendment)	Total contract quantity (TCQ) 49.5 BCF	17-Nov-2030

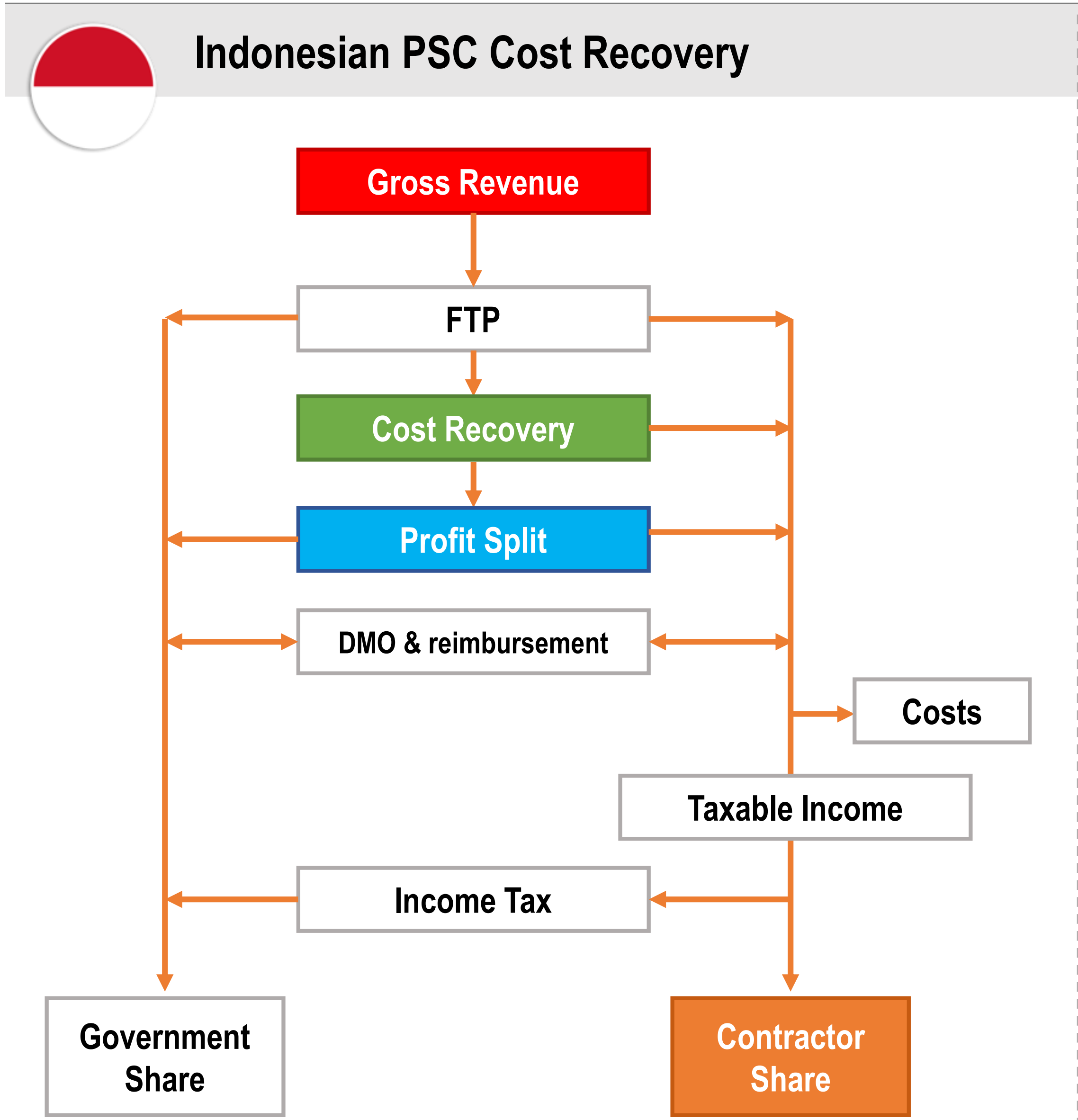
Indexed Price GSA

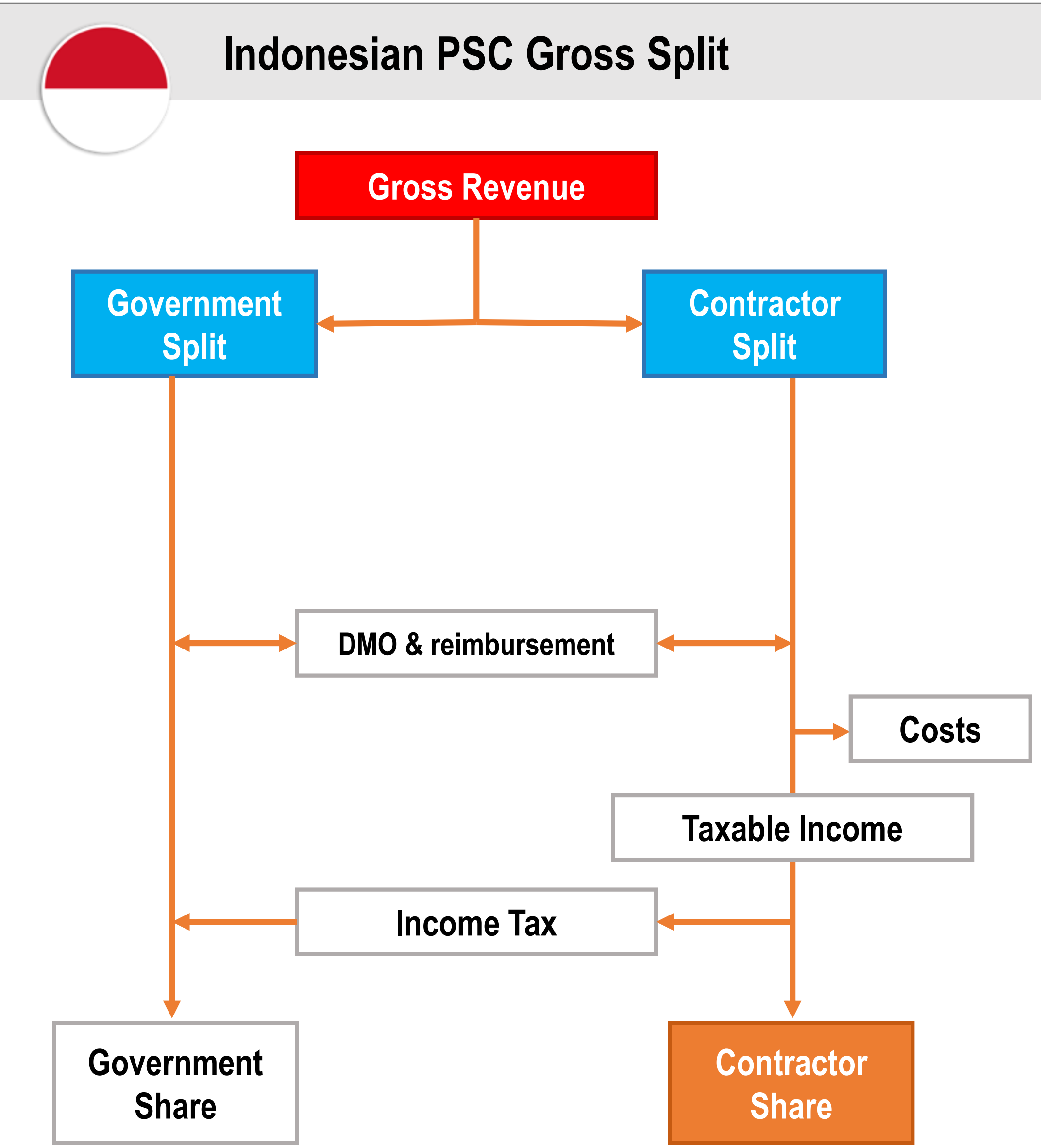
ACTIVE GAS CONTRACTS (CORRIDOR)

	Asset	Customer	Agreement Date	Commitments	Length/ Expiry
1	Corridor	GSPL Singapore	12-Aug-2023	Contract extended to December 2028	31-Dec-2028
2	Corridor	PGN West Java	9- Aug-2004 (First Gas Oct 2007)	Original Contract Quantity of 2,310 TBTU. Remaining Contract Quantity (31-Dec-2021) of 289 TBTU. DCQ 2022 412 BBTUD.	30-Sep-2023
3	Corridor	EHK	30-Oct-2007 (First Gas Jan 2009)	Original Contract Quantity of 65.7 TBTU and amended. Remaining Contract Quantity (31-Dec-2021) of 12.7 TBTU. DCQ 2022 20 BBTUD.	19-Dec-2023
4	Corridor	PGN Central Sumatera	31-May-2010	Original Contract Quantity of 34 TBTU and amended. Remaining Contract Quantity (31-Dec-2021) of 5.7 TBTU. DCQ 2022 12.5 BBTUD.	19-Dec-2023
5	Corridor	PLN	4-May-2015	Original Contract Quantity up to 43.8 TBTU and amended. Remaining Contract Quantity (31-Dec-2021) of 1.4 TBTU. DCQ 2022 3 BBTUD.	19-Dec-2023
6	Corridor	PUSRI	25-May-2016	Original Contract Quantity of 133 TBTU. Remaining Contract Quantity (31-Dec-2021) of 57.7 TBTU. DCQ 2022 73 BBTUD.	19-Dec-2023
7	Corridor	PGN Dumai	17-May-2017	Original Contract Quantity of 57 TBTU. Remaining Contract Quantity (31-Dec-2021) of 26.6 TBTU. DCQ 2022 37 BBTUD.	19-Dec-2023
8	Corridor	PGN RU Dumai	3-Nov-2017	Original Contract Quantity of 65 TBTU. Remaining Contract Quantity (31-Dec-2021) of 28.7 TBTU. DCQ 2022 40 BBTUD.	19-Dec-2023
9	Corridor	PGN Batam 3	12-Nov-2018	Original Contract Quantity of 37.5 TBTU. Remaining Contract Quantity (31-Dec-2021) of 14 TBTU. DCQ 2022 20 BBTUD.	19-Dec-2023
10	Corridor	PHR Rokan	6-Aug-2021	Original Contract Quantity of 133 TBTU. Remaining Contract Quantity (31-Dec-2021) of 116 TBTU. DCQ 2022 104.8 BBTUD.	31-Dec-2026
11	Corridor	PGN Jargas & BBG	14-Oct-2021	Original Contract Quantity up to 7.5 TBTU. Remaining Contract Quantity (31-Dec-2021) of 5.1 TBTU. DCQ 2022 5.82 BBTUD.	19-Dec-2023

Indexed Price GSA

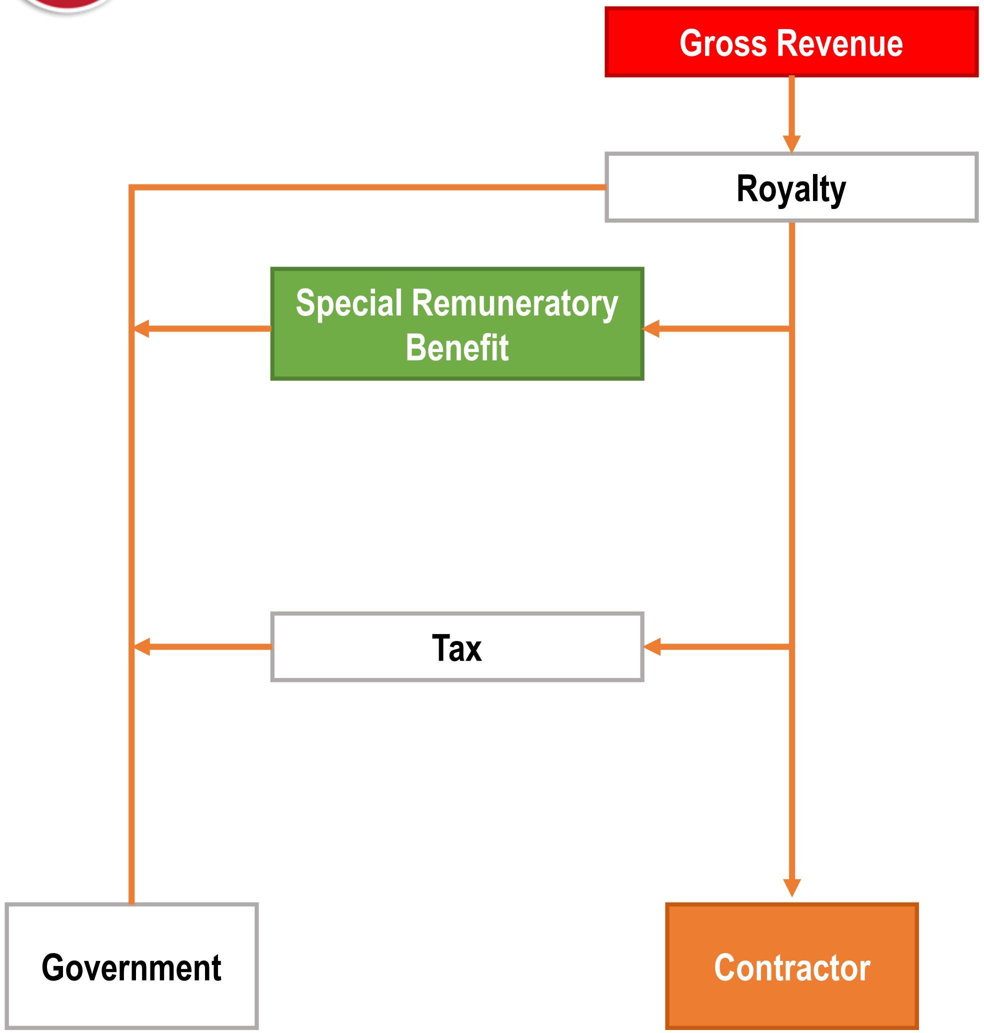
SIMPLIFIED FUNDS FLOW STRUCTURE





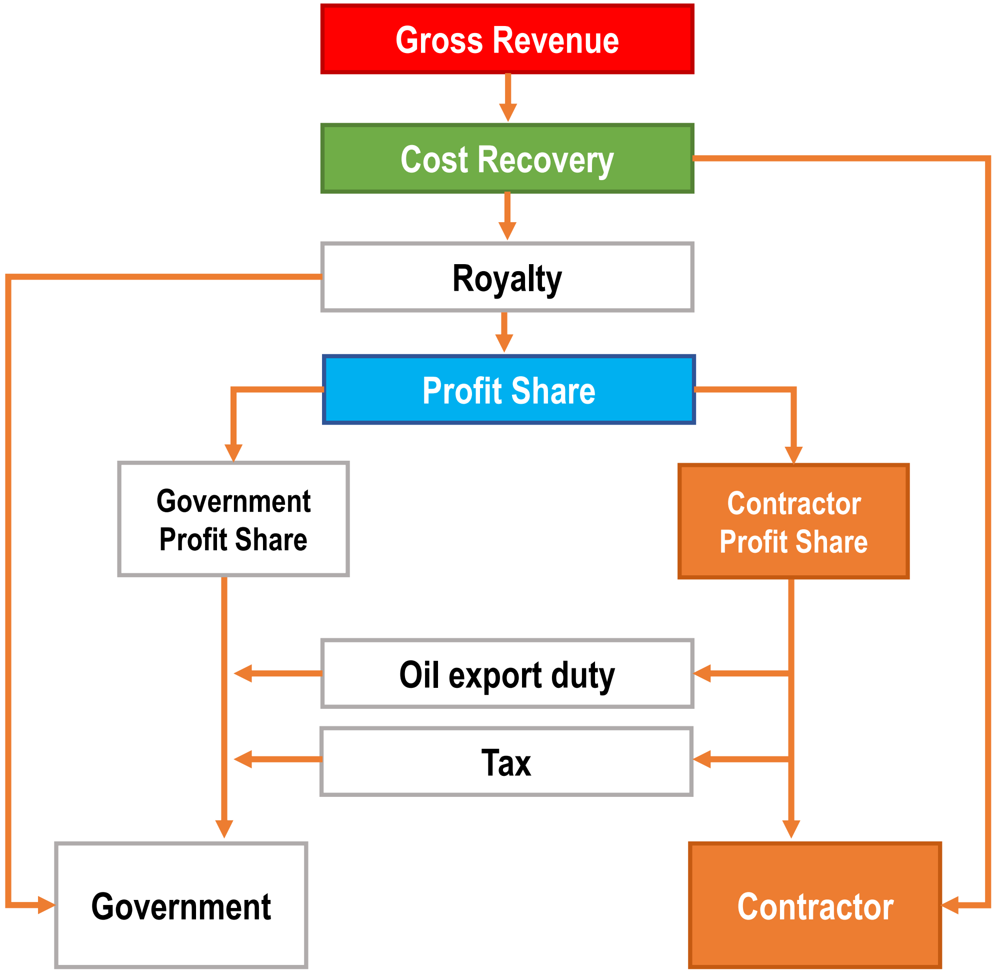
SIMPLIFIED FUNDS FLOW STRUCTURE

Thailand Concession



Vietnam Simplified Cost Recovery

All Exploration and Production capex is cost recoverable



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PSC TERMS (DOMESTIC)

Contract Area Type	Type	Location	Contract Expiry Date	Share to Contractor[2]	
				Profit Crude Oil (%)	Profit Natural Gas (%)
South Sumatera Block	PSC Cost Recovery	South Sumatra	2033	12.50	27.50
Lematang	PSC Cost Recovery	South Sumatra	2027	15.00	29.50
Senoro-Toili	PSC Cost Recovery	Sulawesi	2047	35.00	40.00
Block A, Aceh	PSC Cost Recovery	Aceh	2031	15.00	35.00
South Natuna Sea Block B	PSC Cost Recovery	Riau Islands	2028	15.00	35.00
Bangkanai — Kerendan	PSC Cost Recovery	Central Kalimantan	2033	15.00	35.00
Madura Offshore — Peluang and Maleo	PSC Cost Recovery	East Java Basin	2027	20.00	35.00
Madura Offshore — Meliwis field	PSC Cost Recovery	East Java Basin	2027	20.00	35.00
Sampang	PSC Cost Recovery	East Java Basin	2027	20.00	35.00
Simenggaris	PSC Cost Recovery	North Kalimantan	2028	15.00	35.00
Bengara	PSC Cost Recovery	North Kalimantan	2029	15.00	35.00
West Bangkanai	PSC Cost Recovery	Central Kalimantan	2043	25.00	35.00
North Sokang	PSC Cost Recovery	Riau Islands	2040	25.00	40.00
Tarakan	PSC Gross Split	North Kalimantan	2042	65.00	70.00
Corridor[1]	PSC Cost Recovery/Gross Split	South Sumatra	2023/2043	20.00/61.00	35.00/63.00
Rimau[1]	PSC Cost Recovery/Gross Split	South Sumatra	2023/2043	15.00/62.50	35.00/N/A

1) Corridor and Rimau PSC contract extended for 20 years, will be converted from Cost Recovery to Gross Split after 2023
2) PSC Cost Recovery: Effective post-Government tax and post-cost recovery. Prior to any potential DMO and any local government taxes.
PSC Gross Split: Total Split before Progressive split (pre-tax) will be calculated on monthly basis

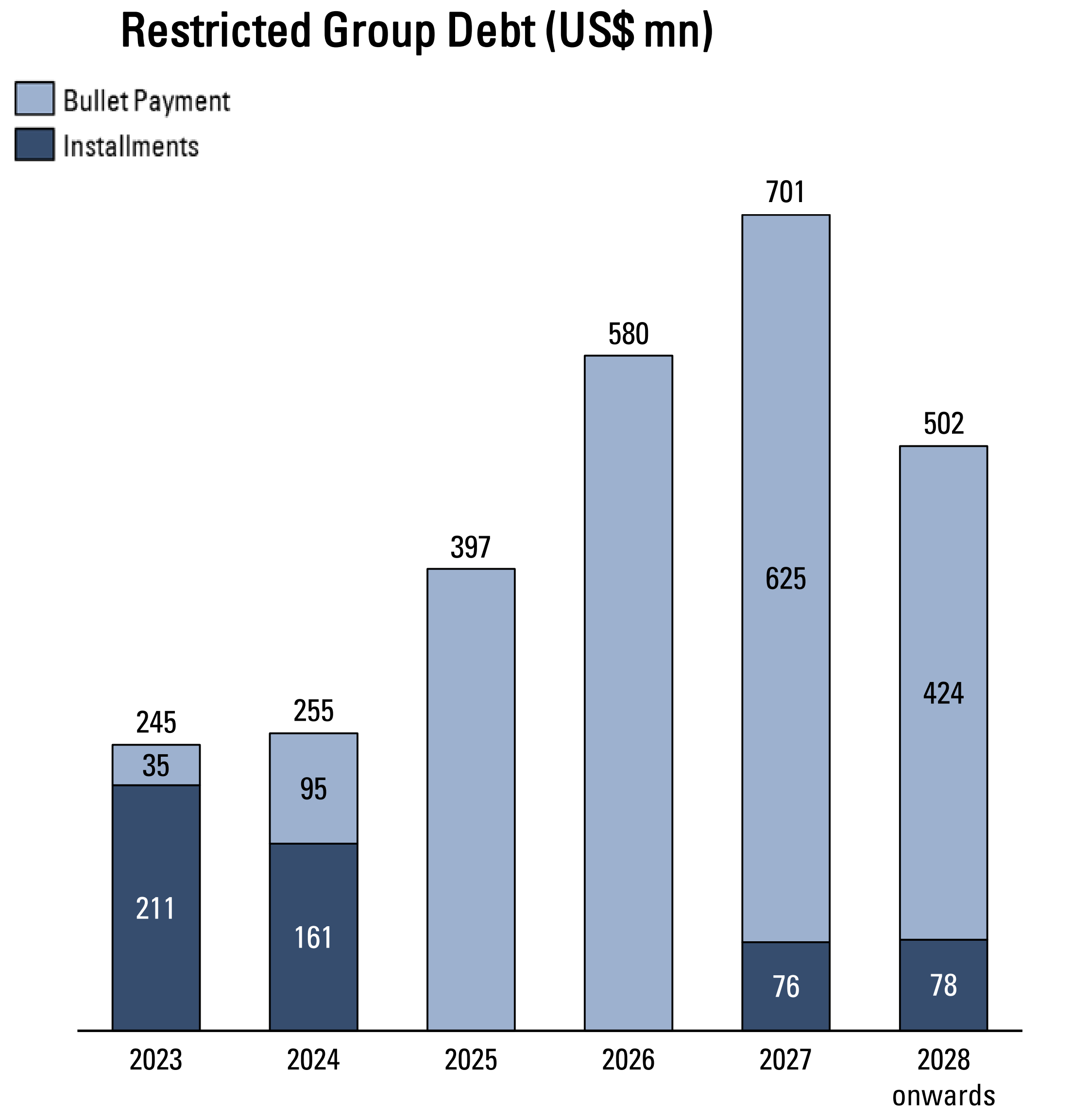
PSC TERMS (INTERNATIONAL)

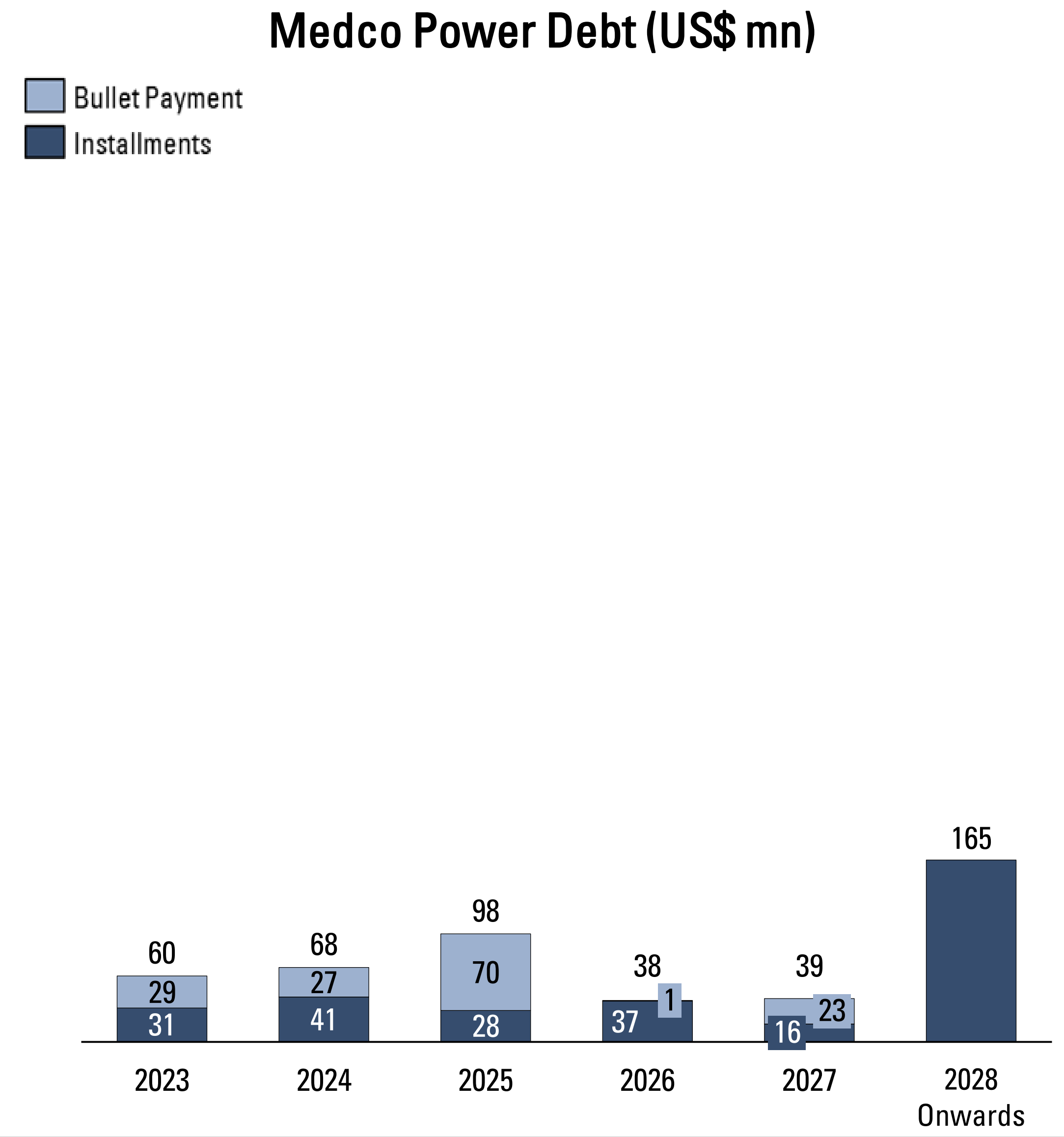
				Share to Contractor[1]	
Contract Area Type	Type	Location	Contract Expiry Date	Profit Crude Oil (%)	Profit Natural Gas (%)
Libya - Area 47	EPSA IV	Libya	5-year exploration stage and 25-year production stage following exploration period	6.85	6.85
Oman - Karim Small Fields	Service Agreement	The Sultanate of Oman	2040	10-30	N/A
Oman - Block 56	PSC	The Sultanate of Oman	2023	25	30
Yemen - Block 9 Malik	PSC	Sayun-Masila Basin	2030	30	N/A
Vietnam - Chim Sao	PSC	Nam Con Son Basin, Offshore	2030	40-82.5	40-82.5
Thailand - Bualuang	Concession	Gulf of Thailand	2025	N/A	N/A
Thailand - Sinphuhorm	Concession	Gulf of Thailand	2031	N/A	N/A
Mexico - Block 10	PSC	Mexican Cordilleras	2053	N/A	N/A
Mexico - Block 12	PSC	Mexican Cordilleras	2053	N/A	N/A
Tanzania - Block 1 and 4	PSA	Tanzania	2024	N/A	N/A

1) Effective post-Government tax and post-cost recovery. Prior to any potential DMO and any local government taxes.

Debt Info

DEBT MATURITY PROFILE: BULLET VS INSTALLMENT PER 31 MARCH 2023





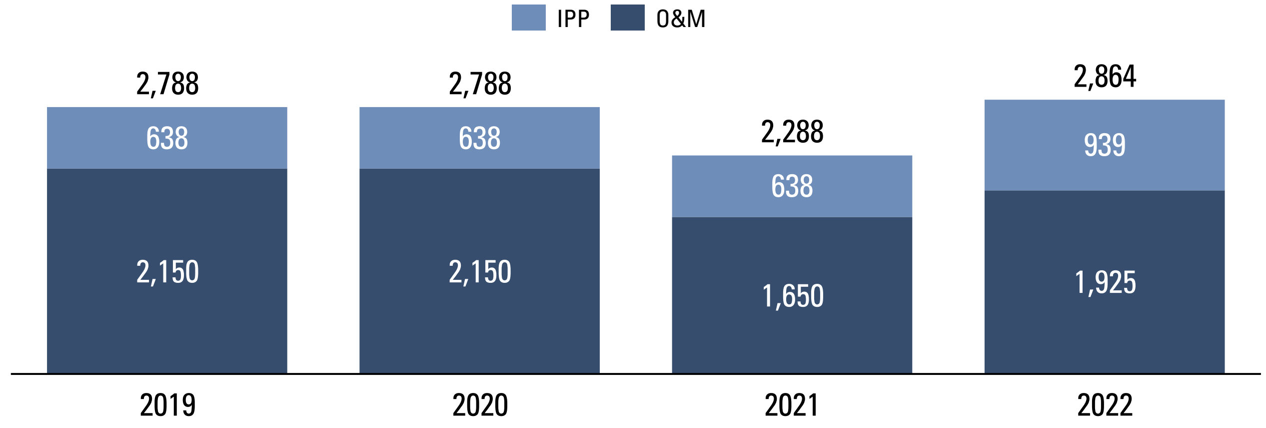
Medco Power Indonesia

MEDCO POWER STATISTICS

Metrics	Q1 2023	Q1 2022	YoY Δ%	FY 2022	FY 2021	YoY Δ%
IPP Sold and O&M Capacity[1]						
IPP Sold, GWh	1,053	837	25.8	3,993	2,718	46.9
Renewables, GWh	212	212	0.0	855	871	(1.8)
Non Renewables, GWh	841	625	34.6	3,138	1,847	69.9
O&M Capacity, MW	1,925	1,650	16.7	1,925	1,650	16.7
Average Realized Price[2]						
IPP, ¢/kwh	3.6	4.1	(12.2)	3.6	4.2	(14.8)
ESG Indicators						
Renewable installed capacity[3] (%)				23	38	(39.5)
Scope 1&2 GHG emissions[4] (thousand tCO2e)				1,364	859	58.8
Scope 1&2 GHG emissions intensity[4] (tCO2 eq/MWh)				0.49	0.54	(9.3)
Power Recordable Incident Rate (TRIR)				0.00	0.00	N/A

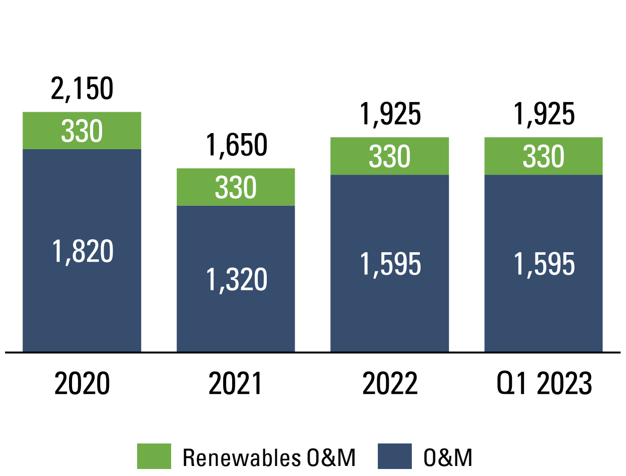
1) Gross 100% interest and includes Sarulla production
2) Excludes Fuel Component
3) Equity share
4) Operational control

Gross Operating Installed Capacity, MW

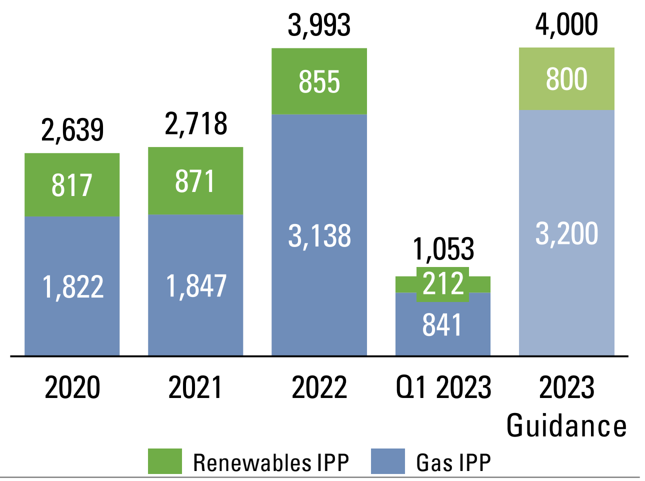


Note: Decrease in O&M installed capacity due to contract expiry of Mobile Power Plant in 2021.

O&M Power Capacity
Gross 100%, MW



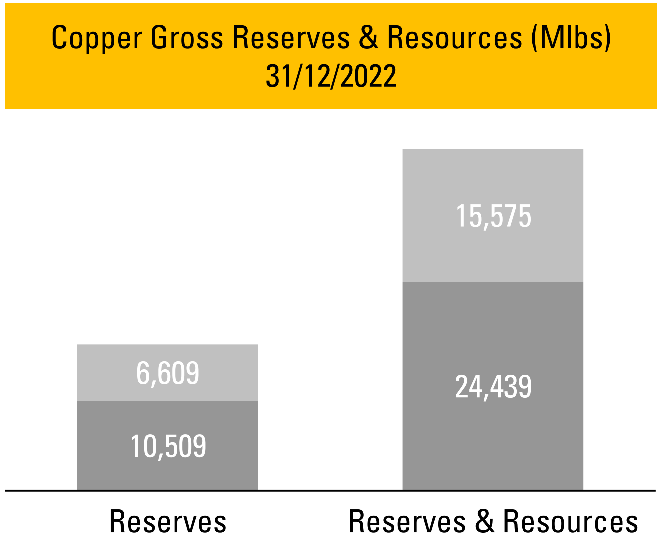
IPP Power Sold
Gross 100%, GWh

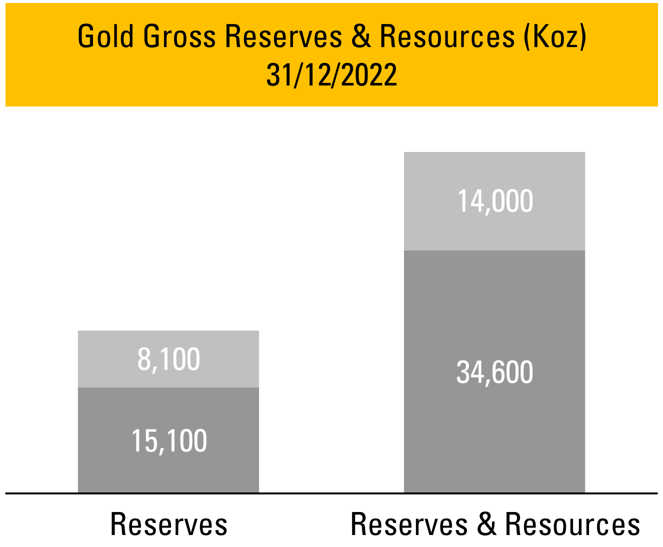


Amman Mineral Nusa Tenggara

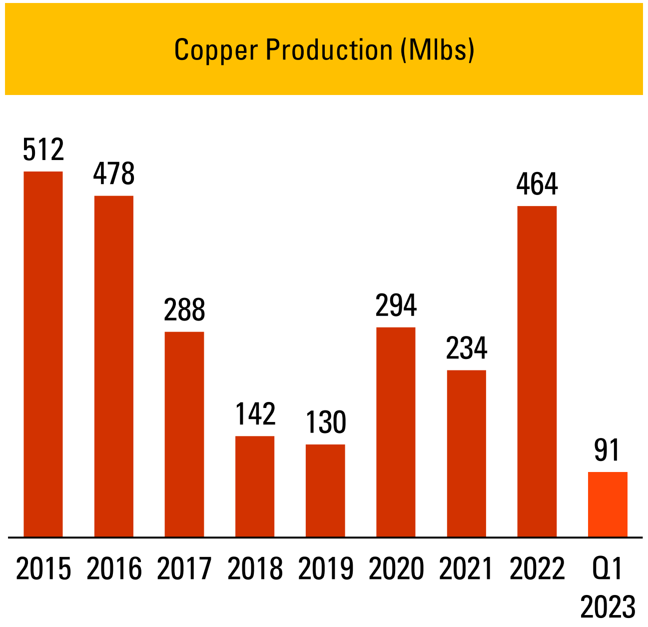
AMMAN MINERAL STATISTICS

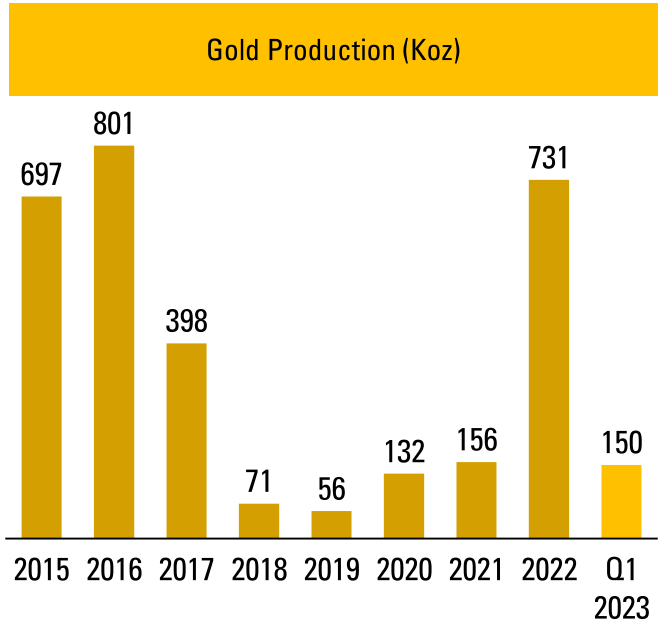
Metrics	Q1 2023	Q1 2022	YoY Δ%	FY 2022	FY 2021	YoY Δ%
Production						
Copper, Mlbs	91.4	93.4	(2.2)	463.9	233.7	98.5
Gold, Kozs	150.0	168.5	(11.0)	730.7	156.5	367.0
Sales						
Copper, Mlbs	81.3	70.3	15.6	451.4	227.9	98.1
Gold, Kozs	133.4	120.7	10.5	703.5	152.5	361.4
Average Realized Price						
Copper, US$/lb	5.0	4.5	11.1	3.6	4.2	(21.2)
Gold, US$/oz	1,952	1,840	6.1	1,737	1,762	(1.4)





Batu Hijau Elang





ESG

SUSTAINABILITY REPORTING

Reported 2017 – 2022 in accordance with the 2016 GRI Standards and its subsequent updates

MEDCOENERGI | SUSTAINABLE DEVELOPMENT GOALS

We support the Sustainable Development Goals

TCFD TASK FORCE ON CLIMATE-RELATED FINANCIAL DISCLOSURES

CDP DISCLOSURE INSIGHT ACTION

ibcsd

MedcoEnergi is a co-founder of the Indonesia Business Council for Sustainable Development, the Indonesian chapter of the World Business Council for Sustainability Development (WBCSD)

MSCI ESG RATINGS A

CCC	B	BB	BBB	A	AA	AAA

As of 2022, PT Medco Energi Internasional, Tbk. received an MSCI ESG Rating of A.

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Rated
MORNINGSTAR | SUSTAINALYTICS

PT Medco Energi Internasional Tbk ESG Risk Rating places it 25th in the Oil & Gas Producer industry and 23rd in the Oil & Gas Exploration and Production sub industry assessed by Sustainalytics.

Improved quality of disclosure in our reporting by increasing the number of GRI performance indicators disclosed and assured by Ernst & Young year-on-year

Year	Indicators
2022	93 indicators
2021	86 indicators
2020	75 indicators
2019	63 indicators
2018	55 indicators
2017	31 indicators

Sustainability Report and TCFD English Version:
http://www.medcoenergi.com/en/subpagelist/view/36
https://www.medcoenergi.com/en/page/view/3363

Sustainability Report and TCFD Indonesian Version:
http://www.medcoenergi.com/id/subpagelist/view/35
https://www.medcoenergi.com/id/page/view/3362

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